Strike & Delay Insurance Are you covered for:

# Cyber risks?

NorthStandard

We specialise in helping ship operators to protect their revenue and control costs. Whether you're an owner or charterer, your ship is at risk of unexpected delays. The Strike & Delay cover we offer provides protection from costs caused by 30 different delay risks. **Are you covered?** 

Reliance on technology in the day-to-day operations of a business is increasing worldwide. The shipping industry is no different whether onboard a ship or onshore. This creates new and changing exposures as 3rd party attacks focus on exposing weakness in cyber infrastructure to cripple, disrupt or extort a business. What is not certain is how and when these attacks are likely to affect a business - what is certain is that they are increasing in frequency. In response, the club has developed our cyber product to provide cover for the costs of delay arising from cyberattacks on our members' businesses. Like all Strike & Delay cover it provides low deductible and fixed limit revenue protection when an attack occurs.

### What is the Strike & Delay cyber cover?

We offer to indemnify you for the costs of delay incurred following a cyber-attack. We pay a daily agreed amount (DES) excess of a deductible expressed in days.

### What risks can I protect myself from?

Delays to the entered ship arising from an onshore cyber-attack affecting a person, place or thing including congestion arising at a port as a result of a cyber-attack, insofar as the ship was there during the attack or arrives within 15 days.

Delay as a result of the cyber-attack affecting the operation of the ship itself.

### Who buys the cover?

Anyone with an interest in a ship looking to protect their income and revenue stream from the effects of delay arising from cyber-attack. For example, owners, operators, ship owners, charterers and traders.

#### How does it work?

Available with a **1**, **2** or **3** day deductible subject to a limit of up to 20 days.



Please refer to the Strike & Delay brochure for a list of configurable insured perils along with the standard deductibles.

### What are the conditions?

This is an addition to the existing Strike & Delay insurance offered by the Class.

It is available to current members and new entrants as an extension of marine delay cover, but it will not be offered on a standalone basis.

Requirements for shipboard cyber cover include adherence to standard cyber security measures, a list of which can be provided on request.

To contact our Strike & Delay Class underwriting team or to access other publications click here.



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