





Offshore P&I rules for the 2013/14 policy year

of

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i

Contents

Section no.	Page no.
1 The Directors	iii
2 The Managers	V
3 The Offshore P&I rules of Standard (Europe)	1
The Offshore P&I rules of Standard (Asia)	30
4 Index to the Offshore P&I rules	33
5 Additional covers	
Offshore P&I war risks clause 2013	41
Offshore bio-chemical risks inclusion clause 2013	43
Offshore liability extension clause 2013	45
6 Oil spills in the United States	49
7 Mans and correspondents	51





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Offshore P&I Rules and Correspondents **Offshore Rules** 03



SECTION A: INSURANCE

- **1.1** These rules, which are subject to the articles, contain the terms upon which offshore P&I cover is given by the club.
- 1.2 The risks against which a member is insured are set out in rule 3.
- **1.3.1** A member may be insured in respect of risks other than those set out in rule 3, or in respect of risks otherwise excluded, where such risks have been agreed by the managers.
- **1.3.2** Any such risks are covered subject to the terms, conditions, limitations and exclusions of these rules.
- 1.3.3 The managers may reinsure any risk and, in the event that such reinsurance is arranged, the member is entitled to recover from the club only the net amount actually recovered under such reinsurance together with that portion of the risk retained by the club, whether or not the member has notice of such reinsurance, its terms, or the identity of the reinsurers.
- 1.4 No act, omission, course of dealing or forbearance or reimbursement by the club shall be treated as any evidence of a waiver of the club's rights under these rules.
- 1.5 These rules and any contract of insurance between the club and any insured party are governed by and construed in accordance with English law. In particular they are subject to and incorporate the Marine Insurance Act 1906 and any statutory modifications unless such Act or modification may have been excluded by these rules or by any term of such contract.
- The terms of entry and the insurance provided by the club do not confer any right or benefit on any third party under the Contracts (Rights of Third Parties) Act 1999, except to the extent provided in rule 6.11.

SECTION B: SCOPE OF COVER

- 2.1 The liabilities in respect of which a member is insured by the club are set out in rule 3 and must have arisen by reason of the member's interest in the unit, out of events occurring during the period of the unit's entry in the club and in connection with the operation of the unit (including activity at one or more supply bases, and transport between the unit and a supply base or a port or an airport in the vicinity of the base). The board may determine whether claims shall be deemed to have arisen out of one or more events and when such events shall be deemed to have occurred.
- 2.2 Where such liabilities would not have arisen but for the terms of any contract or indemnity, the contract or indemnity must either correspond to any specific requirements set out in rule 3, or have been approved by the managers.
- 2.3 A member's insurance is subject to the warranties, conditions, exceptions, limitations and other terms set out in these rules and the certificate of entry.
- 2.4 A member is not insured for any liabilities incurred by him in a capacity other than that in which he has entered into the contract of insurance with the club.

SECTION C: RISKS COVERED

Crew

Injury, illness or death

3.1.1 Liabilities in respect of crew injury, illness or death.

Repatriation

- **3.1.2.1** Liabilities in respect of crew repatriation.
- 3.1.2.2 Liabilities in respect of crew repatriation under Guideline B2.5 of Regulation 2.5 of the 2006 Maritime Labour Convention (MLC 2006) or domestic legislation by a state party implementing MLC 2006.

Exclusion to rule 3.1.2.1

Liabilities arising out of the termination of any agreement, or the sale of the unit, or any other act of the member in respect of the unit, unless the board considers that such termination or other act was necessary in the interests of the safety of the unit or crew, or the proper running of the unit.

Substitute expenses

3.1.3 Expenses necessarily incurred in sending substitutes to replace crew who have died, are incapacitated or who have been left ashore in consequence of injury, illness, or desertion. Wages are only recoverable when payable to substitutes while awaiting and during repatriation.

Loss of effects 3.1.4

3.1.4 Loss of crew effects, excluding valuables.

Shipwreck unemployment indemnity

3.1.5 Wages or other compensation payable to crew arising out of the actual or constructive total loss of the unit.

Port expenses 3.1.6

3.3

Port and other charges as set out in rule 3.3 incurred in relation to crew.

Third parties

3.2 Liabilities in respect of the injury, illness or death of any person other than crew.

Stowaways and refugees: port charges

Port and other charges solely incurred for the purpose of landing stowaways or refugees, or others saved at sea, or landing or securing the necessary treatment for an injured or sick person, other than crew, including the net loss to the member in respect of fuel, insurance, wages, stores and provisions incurred for such purpose.

Collision

3.4.1 Liabilities arising out of a collision, if and to the extent that such liabilities are not covered under the hull policies, including that part of the member's collision liability which exceeds the sum recoverable under the hull policies solely by reason of such liability exceeding the valuation of the unit in those policies. However, the board may determine the proper value (being the market value of the unit without commitment) for which the unit should have been insured under the hull policies, and the club shall pay only the excess of the amount which would have been recoverable if the unit had been insured thereunder at such value.

3.4.2 There will be no recovery from the club insofar as such collision liabilities are not recoverable under the hull policies by reason of any breach of such policies. **3.4.3** If the other ship and the unit are both to blame then, unless the liability of the owners of one or both of them becomes limited by law, claims shall be settled upon the principle of cross-liabilities.

Damage to other ships (other than by collision)

3.5 Liabilities for loss of or damage to, delay to, or wreck removal of, a ship or any cargo or other property therein caused other than by collision with the unit.

Exclusions to rule 3.5

- Liabilities in respect of any property owned or leased by the member.
- (2) Liabilities which are within the scope of cover provided under rule 3.4.

Pollution

- 3.6.1 Liabilities arising out of the discharge or escape of any substance from the unit, including the costs of any measures reasonably taken for the purpose of avoiding or minimising any resulting loss, damage or contamination or cleaning up any resulting pollution, together with liability for any loss of or damage to property caused by any measures so taken.
- 3.6.2 The costs of any measures reasonably taken to prevent an imminent danger of the discharge or escape of any substance from the unit.

Exclusion to rules 3.6.1 and 3.6.2

There shall be no recovery unless the liabilities have arisen under statute, general law, contract, a voluntary agreement assuming strict liability, a salvage agreement to compensate salvors for work done or out of measures taken to prevent or reduce pollution or the risk thereof by the escape from the unit of any substance.

- **3.6.3** Liabilities incurred after the unit has become a wreck arising from the discharge or escape from such wreck of any substance.
- **3.6.4** Liabilities in respect of pollution where such liabilities arise under rules 3.4, 3.5, 3.7, 3.8 and 3.11.
- 3.6.5 Fines imposed on the member or upon any other person whom he reasonably reimburses or is legally liable to indemnify in respect of the accidental discharge or escape of any substance arising from risks covered under rules 3.6.1, 3.6.3 and 3.6.4.

Exclusion to rules 3.6.4 and 3.6.5

Unless the board otherwise determines, there shall be no recovery in respect of any liability incurred more than two years after the unit became a wreck.

Exclusion to rule 3.6.5

Unless the board otherwise determines, there shall be no recovery in respect of a fine imposed for or arising out of:

- (1) any personal act or default on the part of the member or his managers
- (2) wilful misconduct on the part of any person unless the member has been compelled by law to pay the fine.

Exclusions to rule 3.6

There shall be no recovery in respect of:

- (1) liabilities which are recoverable under the hull policies or any other insurance
- (2) liabilities including fines and any consequential losses arising therefrom which arise out of:
 - a pollution from the hole or well or subsea or subsurface operation in respect of which the unit is employed or utilised other than pollution from the unit and measures taken to avert or minimise such liabilities;
 - **b** subsea or subsurface or underground pollution other than pollution from the unit;
 - c the discharge or escape of any substance from any riser, flowline, umbilical, floating hose, buoyancy float or tank or mooring system connected to the unit or out of measures to avert or minimise such liabilities unless such riser, flowline, umbilical, floating hose, buoyancy float or tank or mooring system is part of the unit as defined
- (3) liabilities, including fines, loss or damage including, without limitation, liability for the cost of any remedial works or clean-up operations, arising as a result of the presence in, or the escape or discharge or threat of escape or discharge from, any land based dump, site, storage or disposal facility of any substance previously carried on the unit whether as cargo, fuel, stores or waste and whether at any time mixed in whole or in part with any other substance whatsoever.
- (4) liabilities including fines and any consequential losses arising therefrom which arise out of any oil pollution incident within the United States Exclusive Economic Zone, unless otherwise agreed by the managers.

Damage to property (other than by pollution)

3.7 Liabilities for loss of or damage to, or interference with rights in relation to, any property not being a ship or any cargo or other property therein or the cargo or other property intended to be or being or having been carried in the unit.

Exclusions to rule 3.7

- (1) Liabilities in respect of any property owned or leased by the member.
- (2) Liabilities which are within the scope of cover provided under rule 3.4.

Wreck liabilities

- 3.8.1 Liabilities for or incidental to the raising, removal, destruction, lighting or marking of the wreck of the unit or any property on board. The value of the wreck and all property saved must be deducted from any reimbursement and only the balance is recoverable.
- 3.8.2 Liabilities resulting from the actual or attempted raising, removal or destruction of the wreck of the unit or property on board.

- 3.8.3 Liabilities for or incidental to the raising, removal, destruction, lighting or marking of the drill string, blow-out preventer, blow-out preventer stack, diverter or marine riser or any part thereof owned or leased by the member which has been lost or deposited on the seabed as a result of a casualty and which is not in or connected to any hole or well (hereafter 'additional drilling equipment').
- 3.8.4 Liabilities resulting from the presence or involuntary shifting of the wreck of the unit or property on board caused by the casualty or event which led to the loss of the unit.

Exclusions to rule 3.8

- (1) There shall be no recovery if the member has, without the agreement of the managers, transferred his interest in the wreck other than by abandonment, at any time after the unit became a wreck.
- (2) There shall be no recovery unless the raising, removal, destruction, lighting or marking of the wreck of the unit, property on board or additional drilling equipment was compulsory by law or legally recoverable from the member under contract, or was undertaken with the agreement of the managers.
- (3) Unless the board otherwise determines, a member is not entitled to reimbursement in respect of any liability unless he took reasonable measures to raise, remove, destroy, light or mark the wreck of the unit, property on board or additional drilling equipment.
- (4) There shall be no recovery for any liabilities for or relating to clean-up of debris, tools, machinery or equipment lost or deposited on the seabed during operations, save to the extent recoverable under rules 3.8.1 to 3.8.4 above.
- (5) Unless the board otherwise determines, there shall be no recovery in respect of any liability incurred more than two years after the unit, property on board or additional drilling equipment became a wreck.
- (6) There shall be no recovery in respect of loss of or damage to any property belonging to or the legal responsibility of any person employing the unit pursuant to any contract and any other party having an owning interest in the concession, prospect or field in respect of which the unit is employed or utilised where the liability arises in connection with a hole or well or subsea or subsurface operation in respect of which the unit is employed or utilised.
- (7) Unless the board otherwise determines, there shall be no recovery unless the member has contracted for removal of the wreck on terms which have been approved by the managers.

Fines

- 3.9 Fines, other than fines arising from risks covered under rule 3.6, imposed on the member or upon any other person whom he reasonably reimburses or is legally liable to indemnify, but:
 - only insofar as the board considers the fine to be within the scope of club cover; and
 - (2) only to the extent that the member has satisfied the board that he took all such steps as appear to the board to be reasonable to avoid the event giving rise to the fine; and
 - (3) any amounts claimed in respect of such fine are recoverable only to the extent that the board may determine.

Enquiry expenses

3.10 Costs and expenses incurred in protecting a member's interests before a formal enquiry into a casualty to the unit where, in the opinion of the managers, a claim upon the club is likely to arise, or in other cases as the board determines.

Sue and labour

3.11 Extraordinary costs and expenses reasonably incurred on or after the occurrence of any event liable to give rise to a claim upon the club and incurred solely for the purpose of avoiding or minimising any liability against which the member is insured by the club, but only to the extent that those costs and expenses have been incurred with the prior agreement of the managers, or to the extent that the board determines.

Exclusion to rule 3.11

Unless the managers or the board otherwise decide, there shall be deducted from such costs and expenses the deductible which would have been applicable had the liability or expenditure against which the member is insured by the club been incurred.

Omnibus

3.12

Any liabilities which the board may determine to be within the scope of club cover, but only to the extent that it decides that the member shall recover from the club.

SECTION D: EXCLUDED RISKS

4.2

Risks covered by hull and war risks policies

Unless otherwise agreed by the managers, there shall be no recovery from the club in respect of any liabilities which would be recoverable from underwriters if the unit were, at the time of the incident giving rise to such liabilities, fully insured under hull policies on terms equivalent to those of the usual Lloyd's marine policy with the Institute Time Clauses (Hulls) 1.10.83 attached or on terms approved by the managers or to the extent that the unit was fully insured to a proper value (being the market value of the unit without commitment) under a P&I war risks policy including piracy risks. The board may determine the proper value for which the unit should have been insured under the P&I war risks policy. Unless otherwise agreed by the managers, there shall be no recovery in respect of any franchise or deductible borne by the member under such policies.

Double insurance

- Unless otherwise agreed by the managers, there shall be no recovery in respect of any liabilities recoverable under any other insurance or which would have been so recoverable:
 - apart from any terms in such other insurance excluding or limiting liability on the ground of double insurance; and
 - (2) if the unit had not been entered in the club with cover for the risks set out in these rules.

War risks

- 4.3 Unless otherwise agreed by the managers, there shall be no recovery in respect of any liabilities, irrespective of whether a contributory cause of the same being incurred was any neglect on the part of the member or his servants or agents, incurred as a result of:
 - (1) war, civil war, revolution, rebellion, insurrection or civil strife arising therefrom, or any hostile act by or against a belligerent power, or any act of terrorism;
 - (2) capture, seizure, arrest, restraint or detainment (barratry and piracy excepted) and the consequences thereof or any attempt thereat;
 - (3) mines, torpedoes, bombs, rockets, shells, explosives or other similar weapons of war, save that this exclusion does not apply to liabilities which arise solely by reason of:
 - the transport of any such weapons whether on board the unit or not; or
 - b the use of any such weapons, either as a result of government order or with the agreement of the board or the managers, where the reason for such use was the avoidance or mitigation of liabilities which would otherwise fall within the cover given by the club.

In the event of any dispute as to whether or not any act constitutes an act of terrorism, the decision of the board shall be final.

- 4.4 Notwithstanding the exclusions in rules 4.3, 4.7 and 4.8, the club will discharge on behalf of the member liabilities arising under a demand made pursuant to the issue by the club on behalf of the member of:
 - (1) a certificate in compliance with Article VII of the International Conventions on Civil Liability for Oil Pollution Damage 1969 and 1992 or any amendments thereof; or

- (2) a certificate in compliance with Article 7 of the International Convention on Civil Liability for Bunker Oil Pollution Damage 2001; or
- (3) any other guarantee, certificate or undertaking issued by the club pursuant to any statute, convention, treaty or law.
- 4.5 The member shall indemnify the club to the extent that any payment under any such guarantee, undertaking or certificate is not recoverable from the club for any reason whatsoever.
- 4.6 The member agrees that any payment by the club under any such guarantee, undertaking or certificate shall, to the extent of any amount recovered under any policy of insurance or additional cover provided by the club, be by way of loan and there shall be assigned to the club to the extent and on the terms the managers determine to be practicable, all the rights of the member under any other insurance and against any third party.

Radioactive contamination

4.7

There shall be no recovery in respect of any liabilities, irrespective of whether a contributory cause of the same being incurred was any neglect on the part of the member or his servants or agents, directly or indirectly caused by or arising from:

- (1) ionising radiations from or contamination by radioactivity from any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel: or
- (2) the radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor or other nuclear assembly or nuclear component thereof; or
- (3) any weapon or device employing atomic or nuclear fission and/ or fusion or other like reaction or radioactive force or matter: or
- (4) the radioactive, toxic, explosive or other hazardous or contaminating properties of any radioactive matter

other than liabilities arising out of carriage of 'excepted matter' (as defined in the Nuclear Installations Act 1965 of the United Kingdom or any regulations made thereunder) as cargo in the unit, and such further exceptions as the managers may approve.

Chemical. 4.8 bio-chemical. electromagnetic weapons and computer virus

There shall be no recovery in respect of any liabilities directly or indirectly caused by or contributed to by or arising from:

- (1) any chemical, biological, bio-chemical or electromagnetic weapon;
- (2) the use or operation, as a means for inflicting harm, of any computer virus.

No claim is recoverable if it arises out of or is consequent upon the 4.9 unit blockade-running or being employed in an unlawful, prohibited or sanctionable carriage, trade, voyage or operation, or if the provision of insurance for a carriage, trade, voyage or operation is or becomes unlawful, prohibited or sanctionable or if the board determines that the carriage, trade, voyage or operation was imprudent, unsafe, unduly hazardous or improper.

Unlawful sanctionable and hazardous trades

SECTION E: EXCLUDED LOSSES

- 5 Except as provided in this rule or otherwise agreed by the managers. there shall be no recovery in respect of: **Hull damage** 5.1 Loss of or damage to the unit or any part thereof. **Equipment** 5.2 Loss of or damage to any equipment, containers, lashings, stores, or fuel on board the unit to the extent that they are owned or leased damage by the member or any associated company. 5.3 Repairs The cost of repairs to the unit or any charges or expenses in connection therewith. Loss of hire 5.4 Loss of freight, hire, time, market, production, profit or any other direct or indirect losses whatsoever or any proportion thereof in relation to the unit. Detention 5.5 Loss arising out of demurrage on, detention of, or delay to the unit or, except as provided for in rules 3.1.6 and 3.3, running costs of the unit. Cancellation 5.6 Loss arising out of the cancellation of any contract or engagement in relation to the unit. **Bad debts** 5.7 Loss arising out of irrecoverable debts or the insolvency of any person. Salvage 5.8.1 Salvage or other services in the nature of salvage provided to the unit, and any liabilities in connection therewith, other than such as may be covered under rule 3.6. 5.8.2 Liabilities arising out of salvage operations (including wreck removal) conducted by the unit or provided by a member other than liabilities arising out of salvage operations conducted by the unit for the purpose of saving or attempting to save life at sea. Specialist 5.9 Liabilities incurred by a member in connection with any claim, operations, including any consequential losses arising therefrom, brought underwater against him arising out of: vehicles and (1) the failure by the member to perform any work or the fitness for divers purpose and quality of the member's work, products or services, including any defect in the member's work, products or services: or (2) any loss of or damage to the contract work; or (3) the operation by the member of underwater vehicles unless
 - (4) the activities of professional or commercial divers where the member is responsible for such activities, other than:

included within the description of the unit; or

a activities arising out of salvage operations being conducted by the unit, where the divers form part of the crew of the unit (or of diving bells or other similar equipment or craft operating from the unit), and where the member is responsible for the activity of such divers; or incidental diving operations carried out in relation to the inspection, repair or maintenance of the unit or in relation to damage caused by the unit;

unless otherwise agreed with the managers.

Pollution

5.10

Liabilities arising out of the actual, or threatened, escape or discharge of any substance save as provided for in rule 3.6.

Blow-out and control of well

5.11 Liabilities arising from or relating to:

- (1) the control, or regaining of control, of a hole or well;
- (2) loss of or damage to or costs of reinstatement of a hole, well or reservoir:
- (3) blow-out, cratering, or any other uncontrolled flow, discharge or escape of oil, gas or any other substance from holes, wells or reservoirs including any flow, discharge or escape thereof from the unit, other than:
 - (a) injury, illness or death under rules 3.1 and 3.2
 - (b) collision liabilities under rule 3.4
 - (c) wreck liabilities under rule 3.8
 - (d) pollution liabilities under rule 3.6 arising from the discharge or escape of any oil, gas or other substance contained within the unit immediately prior to the commencement of such blow-out, cratering or uncontrolled flow
 - (e) enquiry expenses under rule 3.10

unless otherwise agreed by the managers

where the incident arises in connection with a hole or well or subsea or subsurface operation in respect of which the unit is employed or utilised.

Downhole property

5.12

Any liabilities or losses in respect of loss of or damage to or recovery or replacement of any drill string, casing, tubing, cementing or well intervention or other downhole equipment, whether or not in the sea, which is in or connected to any hole or well in respect of which the unit is employed or utilised or which is owned by the member, and the consequences thereof.

Direction of the board

5.13

The liabilities set out in rule 5 may be recoverable to the extent that they may be treated as expenses arising under rule 3.11, or are approved by the board.

SECTION F: SCOPE OF RECOVERY AND LIMITS

Limit of cover

- **6.1.1** The club's cover shall be limited to the amount set out in the certificate of entry.
- **6.1.2** Any limits on the cover provided by the club apply in the aggregate to all insured parties and affiliated or associated companies.
- 6.1.3 If the claims of all insured parties in respect of liabilities insured by the club exceed or may exceed in the aggregate any limit of cover set out in the certificate of entry:
 - (1) the member shall be entitled to recover in respect of such claims in priority to the claims of any other insured parties and any joint entrants shall be entitled to recover in respect of such claims in priority to the claims of any co-assureds;
 - (2) where the aggregate of the claims of the member exceeds or may exceed the said limit, the member shall be entitled to recover in respect of such claims to the exclusion of any claims of any other insured parties;
 - (3) where the aggregate of the claims of any joint entrants exceeds or may exceed the said limit or any part thereof remaining after application of rule 6.1.3(1), any joint entrant shall be entitled to recover in respect of such claims
 - to the exclusion of any claims of any co-assureds; and
 - only such proportion of the remaining part of the limit as the claim of that joint entrant bears to the total of all claims of all joint entrants;
 - (4) where the aggregate of the claims of any co-assureds exceeds or may exceed the said limit or any part thereof remaining after the application of rules 6.1.3(1) and (3), any co-assured shall be entitled to recover in respect of such claims only such proportion of the remaining part of the limit as the claim of that co-assured bears to the total of all claims of all co-assureds.
- 6.1.4 If in the opinion of the managers the claims of all insured parties in the aggregate exceed or may exceed any limit set out in the certificate of entry, the managers may defer payment of a claim or any part thereof.
- 6.1.5 Where a certificate provided for in rule 4.4 has been issued and in the opinion of the managers the claims of all insured parties in the aggregate exceed or may exceed any limit set out in the certificate of entry, the managers:
 - (1) may defer payment of a claim or any part thereof as they see fit; and
 - (2) shall not be under any obligation to reimburse a member until they are satisfied that all liabilities arising under demands made or which may be made under any such certificate have been or can be satisfied within such limit.

Net loss

6.2 If a member incurs any of the liabilities set out in rule 3, he is entitled to recover the net amount of such liabilities, deducting any costs and expenses which would have been incurred in any event together with any savings accruing to him and any recoveries made by him, unless otherwise agreed by the managers.

Limits of recovery

- **6.3** Unless and to the extent the board otherwise determines, under no circumstances shall the recovery by any person exceed:
 - (1) the amount to which the member is entitled to limit his liability, or would have been so entitled under any relevant law had he so petitioned;
 - (2) any other limit contained in these rules or set out in the member's certificate of entry;
 - (3) if less than the full tonnage of the unit is entered in the club, such proportion of the amount referred to in rule 6.2, or the limits referred to in paragraphs (1) and (2) above, as the entered tonnage bears to the full tonnage of the unit.

Waiver of subrogation

- 6.4 Where a charterer or other party is named as a joint entrant or coassured and a waiver of subrogation is required under a contract, rights of subrogation against such joint entrant or co-assured are waived only where the managers have agreed such a waiver; any such waiver applies only in respect of those liabilities which are borne by the member or other joint entrant under the terms of the relevant contract and not to any liabilities which are to be borne by the charterer or other party unless otherwise agreed by the managers.
- 6.5 The club shall not be liable to any insured party in respect of any liabilities except to the extent of the funds which the club is able to recover from the members or other persons liable for the same.

Member's property

- 6.6 If a claim arises following a collision involving two units or ships belonging to the same member, he is entitled to recover from the club, and the club has the same rights, as if the units or ships had belonged to different owners.
- 6.7 If a claim arises under rule 3.5 following loss of or damage to any ship, or any cargo or other property therein belonging to the member in respect of whose unit the claim arose, the member is entitled to recover from the club, and the club has the same rights, as if such ship, cargo or property lost or damaged had belonged to a third party, but only to the extent that such loss or damage is not recoverable under any other insurance upon the said ship, cargo or property.

Amounts owing to the club

6.8 The club is not liable to make any payment in respect of any claim while any sum is due from the member, or due in respect of a unit or ship entered under the same group rating agreement; however, if any payment is made, the club may deduct any sum which is due from a member relating to any policy year.

Interest

6.9 In no case is interest payable on sums due from the club.

Pay to be paid 6.10

Unless the managers otherwise determine, it is a condition precedent of a member's right to recover in respect of any liabilities that he must have first discharged or paid the same out of funds belonging to him unconditionally and not by way of loan or otherwise.

Crew claims

- 6.11.1 Notwithstanding rule 6.10, where a member has failed to discharge a legal liability to pay damages or compensation for crew injury, illness or death, or repatriation under rule 3.1.2.2, the club shall discharge or pay such claim on the member's behalf directly to such crewmember or dependant thereof.
- **6.11.2** There shall be no recovery unless the crewmember or dependant has no enforceable right of recovery against any other party and would otherwise be uncompensated.
- 6.11.3 Subject to rule 6.11.4 below, the amount payable by the club shall under no circumstances exceed the amount which the member would have been able to recover from the club under these rules and his terms of entry.
- 6.11.4 Where the club is under no liability to the member by virtue of rule 17.3, the club shall nevertheless discharge or pay that claim to the extent only that it arises from an event occurring prior to the date of cancellation, but as agent only of the member, and the member shall be liable to reimburse the club for the full amount of such claim.
- 6.11.5 The member agrees that any payment by the club under rule 3.1.2.2 shall be by way of loan and shall both indemnify the club in respect of such payment and assign to the club to the extent and on the terms the managers determine to be practicable, all the rights of the member under any other insurance and against any insured or third party.

Deductibles

- 6.12 Any sum recoverable shall be subject to such deductible as has been agreed by the managers. Unless otherwise agreed, deductibles shall apply any one event.
- 6.13 The club may undertake the defence of a member or institute legal proceedings on his behalf in respect of any amount not recoverable by reason of any deductible in order to ascertain the legal position of the member. Although the club may pay the costs of such legal proceedings, the member shall bear any damages therein adjudged or awarded against him.

Wilful misconduct

6.14 Unless the board otherwise decides, no claim is recoverable in respect of any liabilities which in its opinion have been incurred owing to the privity or wilful misconduct of an insured party.

Obligation to sue and labour

6.15

6.16

A member must at all times take all reasonable steps to avoid or minimise any loss, damage or liability in respect of which he may be insured by the club. If a member is in breach of this obligation, the board may reject any claim by the member for reimbursement or reduce the sum payable by the club.

Sanctions

The member shall in no circumstances be entitled to recovery from the club that part of any liabilities which is not recovered by the club under any reinsurance(s) because of a shortfall in recovery from reinsurers thereunder by reason of any sanction, prohibition or adverse action against them by any state or international organisation or the risk thereof if payment were to be made by such reinsurers. For the purposes of this rule 6.16 "shortfall" includes any failure or delay in recovery by the club by reason of the reinsurers making payment into a designated account in compliance with the requirements of any state or international organisation.

SECTION G: OBLIGATIONS WITH REGARD TO CLAIMS

Notification

- **7.1** A member must promptly notify the managers in writing:
 - (1) of every matter; and
 - (2) of every claim made by a third party against him

which may lead to a claim for recovery.

7.2 A member must submit his claim for reimbursement of any liabilities within 12 months of discharging or settling them, and must produce in support of each claim all information the managers may require.

Documentation 7.3

A member must notify the managers of any information or documentation in his power, custody, control or knowledge relevant to any matter and must, as soon as requested by the managers, give to the club and/or to the experts or lawyers appointed to act on his behalf all such documentation and allow it to be inspected and copied.

7.4 A member must allow the managers, or the appointed experts or lawyers, to interview any person employed by the member whom the managers consider may have knowledge of the matter. If any such person is required to give evidence at any legal proceedings relating to a matter, the member will use his best endeavours to make sure he attends.

Developments

7.5

7.6

7.7

A member must keep the managers fully informed of the progress of any matter which will or may cause the member to incur liabilities for which he is or may be insured by the club in whole or in part, including any costs or expenses, and of any action proposed in relation to such matter.

Settlement

A member must not settle, compromise or admit liability for any matter for which he is or may be insured by the club in whole or in part without the approval of the managers or without complying with any requirements of the managers for making provision for any costs or expenses incurred by the club. If he does so, he will be liable to pay by way of indemnity to the club such sum as the managers may determine against the costs or expenses it may have been put to in respect of such matter.

Recovery

Where a member has made a claim against another party and has become entitled to a recovery there shall be credited and paid to the club from such recovery an amount corresponding to the sum paid by the club, including any interest and costs, or such lesser sum as the managers may determine.

7.8 A member who incurs any costs or expenses without the agreement of the managers, or without the matter being conducted by an expert or lawyer appointed or previously approved by the managers, will not be entitled to reimbursement of such costs or expenses by the club without the approval of the managers.

Evidence

7.9 A member must not withhold or conceal any evidence which it is or may be relevant to disclose, or make any false statement. If such evidence is withheld or concealed or false statement is made any liabilities already incurred or reimbursed by the club must be repaid by the member.

Powers of the managers relating to the handling of claims

- 8.1 The managers have the right to control or direct the conduct of any matter or legal proceedings relating to any liabilities in respect of which the member is or may be insured by the club in whole or in part, and in particular to direct the member to use a particular expert or lawyer.
- **8.2** The managers have the right to require the member to settle, compromise or otherwise dispose of any matter or proceeding in such manner as they see fit.
- 8.3 The managers may at any time on notice to the member withdraw their approval of any expert or lawyer appointed to act on behalf of the member; in such circumstances the member will have no further entitlement to reimbursement of any of the costs or expenses of that expert or lawyer unless and to the extent the board otherwise determines
- 8.4 The managers may at any time appoint, on behalf of a member at the expense of the club subject to any applicable deductible, experts or lawyers to deal with any matter which may result in liabilities in respect of which the member is or may be insured by the club in whole or in part.

Effect of 8.5 non-compliance

If a member fails to comply with any requirement under rules 7 and 8, the club shall not be under any obligation to reimburse him unless the board otherwise determines.

Security

- 9.1 The club is under no obligation to provide security on behalf of a member, but where it is provided it shall be on such terms as the managers consider appropriate and shall not constitute any admission of liability by the club for the claim in respect of which it is given.
- 9.2 A member on whose behalf the club has provided security, with or without the member's express authority, shall on demand replace the security or pay to the club a sum corresponding to the amount of such security whether or not such amount may be recoverable in whole or in part from the club.
- 9.3 In no case shall the club be liable for the detention of the unit, or for any other detention or attachment of a member's assets, or for any damage whatsoever caused to a member by reason of the provision or non-provision of security.
- 9.4 A member shall upon demand reimburse the club such sum or sums as the club has paid on his behalf or under security provided by the club to the extent that such payment is, in the opinion of the managers, in respect of liabilities not recoverable from the club.

SECTION H: APPLICATION AND ENTRY

Application

- 10.1 The applicant must provide the managers with all material particulars and information together with any additional particulars and information as the managers may require.
- 10.2 The applicant warrants on his own behalf and on behalf of any other person that he has provided all material information and that all such information is, so far as he knows or could with reasonable diligence ascertain, true and complete, and will remain so throughout the period of insurance. The information so provided forms the basis of the contract of insurance between the applicant and the club.
- 10.3 The managers may, without giving any reason, refuse any application for the entry of a unit or ship in the club.

Entry

Unless the managers otherwise decide, each person whose entry has been accepted under these rules becomes a member of the club. Whenever the managers accept an entry by way of reinsurance, the insurer reinsured by the club or person insured by such an insurer may, if the managers agree, become a member.

Immediate termination

- 11.2 The member is obliged to disclose any change in any material information relating to an entry including, but not limited to, change of: management, flag, classification society, government authority responsible for unit certification for the trade in question, nationality of crew, trading or operating area or nature of trade or operation. Upon such disclosure, or failure to disclose, the managers may amend the member's premium or terms of entry, or terminate the entry in respect of the unit.
- 11.3 The member is bound by and must observe and perform the obligations under these rules, and must provide the managers with electronic and postal addresses for service of notices.
- 11.4 The member warrants that he is, in relation to the unit:
 - (1) her owner or charterer: or
 - (2) a manager or operator having control of her operation and employment; or
 - (3) any other person in possession and control of her.

Certificates of entry

- 12.1 The managers will send the member a certificate of entry stating the date of commencement of cover and the terms and conditions on which the unit has been accepted for insurance.
- 12.2 If at any time there is a variation in the terms of entry, the managers will send the member an endorsement stating the terms of such variation and the date from which such variation is to be effective.
- **12.3** Every certificate of entry issued is conclusive evidence as to its terms; if the managers believe that such documentation contains any error or omission they may issue a new certificate or endorsement which will be conclusive as aforesaid.

Joint entrants

- 13.1 The managers may accept an application from a member for another person or persons to become joint entrants in respect of that member's entry. Each joint entrant has an independent right of recovery from the club.
- 13.2 Unless otherwise agreed by the managers, the member and all joint entrants are jointly and severally liable to pay all amounts due to the club in respect of such entry.
- **13.3** The member and each joint entrant warrants that the joint entrant is, in relation to the unit:
 - (1) interested in her operation, management or manning; or
 - (2) the holding company or the beneficial owner of the member or of any person interested in her operation, management or manning; or
 - (3) a mortgagee; or
 - (4) the charterer.
- 13.4 The member warrants that he has at all times full power and authority to act in the name of and/or on behalf of all joint entrants.

Co-assureds

- 13.5 The managers may accept an application from a member for another person or persons to become co-assureds in respect of that member's entry.
- The liability of the club to a co-assured only extends insofar as he may be found liable to pay in the first instance for liabilities which are properly the responsibility of the member which, if the member has entered into a contract with the co-assured, means those liabilities which are to be borne by the member under such contract. Cover does not extend to any amount which would not have been recoverable from the club by the member had the claim been made or enforced against him or to any liabilities to be borne by any of the co-assureds under the said contract.
- **13.7** Once the club has indemnified a co-assured it shall not be under any further liability to any person in respect of that claim.

Insured parties 13.8

- 13.8 The receipt by an insured party of any sums paid by the club in respect of such an entry is sufficient discharge by the club for the same.
- 13.9 Any provision of these rules by which an insured party ceases either to be insured or to be entitled to recover from the club is deemed to apply to all insured parties. Failure by an insured party to comply with any of the obligations under these rules is deemed to be the failure of all insured parties.
- 13.10 Conduct of an insured party which would have entitled the club to decline to indemnify it is deemed to be the conduct of all insured parties.
- **13.11** The content of any communication between an insured party and the club is deemed to be within the knowledge of all insured parties.
- **13.12** The cover provided to joint entrants does not extend to any liabilities or disputes either among such joint entrants or with the member.

Charterer named as joint entrant or co-assured

- **13.13** a Unless otherwise agreed by the managers, where a charterer is named as a joint entrant or co-assured, all insured parties, including such charterer, warrant that the charterer is either:
 - (1) an affiliated or associated charterer; or
 - (2) has contracted with the member or a joint entrant for the provision of services to or by the unit and that contract has been approved by the managers
 - b Any charterer named as a co-assured in accordance with rule 13.13 a (2) above is only covered for liabilities which are to be borne by the member or other joint entrant under the terms of the relevant contract and would, if borne by the member or that joint entrant, be recoverable by either from the club.

Group entries

- **13.14** The managers may accept an entry on the basis that the unit is part of a group rating agreement and assess premiums accordingly.
- 13.15 The member or a joint entrant must be designated group principal and any communication from or on behalf of the club to the group principal is deemed to be within the knowledge of all insured parties in the group and any communication from and action taken by the group principal is deemed conclusively to be made with the full approval of any and all insured parties within that group.
- 13.16 All persons entering units or ships under a group rating agreement and the group principal remain jointly and severally liable to pay all amounts due to the club in respect of any and all units or ships in the same group.

Affiliated and associated companies

13.17 In the case of a claim which would be recoverable from the club being enforced against an affiliated or associated company of a member, but not of a joint entrant or a co-assured, such company shall, if the member so requires in writing, be entitled to recover such sum from the club but only to the extent to which the member would have been entitled to recover if the claim had been enforced against him.

Breach of warranty

- 13.18 In the event of any breach of the warranties set out in rules 10.2, 11.4 and 13.4, all insured parties' insurance shall terminate automatically from the time of the breach. In such circumstances the member shall be, and remain, liable for all premiums up to the time of the breach.
- 13.19 In the event of any breach by a joint entrant or co-assured of the warranties set out in rules 13.3 and 13.13, the joint entrant's or co-assured's insurance shall terminate automatically from the time of the breach. If a joint entrant is in breach, he shall be, and remain, liable for all premium up to the time of the breach.

Assignment

- 14.1 No insurance given by the club and no interest under these rules or under any contract between the club and any member may be assigned without the agreement of the managers. Any assignment made without such agreement shall, unless the managers otherwise determine, be of no effect and the assignee shall have no rights against the club.
- 14.2 In the event that the managers agree, the club is entitled in settling any claim presented by the assignee to deduct or retain such amount as the managers may then estimate to be sufficient to discharge any actual or potential liabilities of the assignor to the club.

SECTION I: UNIT STANDARDS AND SURVEYS

Classification and condition of units

15.1

- Unless otherwise agreed by the managers, the following are conditions of the insurance of every unit:
 - (1) The unit must be and remain fully classed with a classification society approved by the managers, or, provided agreed by the managers, remain fully approved by the government authority responsible for unit certification for the trade in question (hereafter 'society/authority').
 - (2) Any matter in respect of which the society/authority might make recommendations about action to be taken must be promptly reported to the society/authority.
 - (3) The member must comply with all the rules, recommendations and requirements of the society/authority within the time or times specified by that society/authority.
 - (4) The managers may inspect any document, and/or obtain any information relating to the maintenance of the unit's class or approval, in the possession of any society/authority with which the unit is or at any time has been classed or approved, and the member authorises such society/authority to disclose such documents and/or information to the managers for whatever purposes they may consider necessary.
 - (5) The member must comply with all statutory requirements of the unit's flag state and/or any state exercising jurisdiction over the unit relating to the construction, adaptation, condition, fitment, equipment, manning and operation of the unit and must at all times maintain the validity of such statutory certificates as are required or issued by or on behalf of the unit's flag state and/or any state exercising jurisdiction over the unit, including those in respect of the ISM and ISPS codes.
- 15.2 Unless and to the extent the board otherwise decides, a member is not entitled to any recovery in respect of any liabilities arising during a period when any of the conditions in rule 15.1 have not been complied with.

Entry surveys

15.3 The managers may, as a condition of acceptance or renewal of entry in the club, appoint a surveyor to inspect an applicant's or member's unit. In the light of such survey, the managers may decline the application, refuse to renew the entry or impose conditions on the terms of entry as they see fit.

Routine or claim surveys and reviews

15.4 The managers may at any time, or following an incident which will or may cause the member to incur liabilities for which he may be insured by the club, appoint a surveyor to inspect the unit or undertake a review of the member's operations within a specified period. If the unit is not made available for survey, or the review does not take place, within such period, no claim for recovery as a result of any incident arising after the expiry of such period will be allowed unless the board otherwise determines.

Surveys following lay-up

15.5

In the event that a member has laid the unit up for more than 90 consecutive days he must, unless otherwise agreed by the managers, notify them of his intention to operate the unit at least seven days before she resumes operating. The managers may then require the member to have the unit inspected by a surveyor appointed by them. In the event that the member does not notify the club of his intention to operate the unit, no claim for recovery will be allowed unless the board otherwise determines.

Effect on terms of entry

15.6 In the light of a survey or review the managers may:

- (1) terminate the member's entry; or
- (2) amend, vary or impose conditions on the terms of entry as they see fit.

Effect of 15.7 non-compliance

Any recommendations made by the managers or a surveyor following any survey or review must be carried out within the time specified by, and to the satisfaction of, the managers and no recovery shall be allowed in respect of any incident arising after any such recommendations have been made until they have been complied with to the satisfaction of the managers, unless the board otherwise determines.

SECTION J: PERIOD OF INSURANCE

Policy year

- 16.1 Unless otherwise agreed at the time of entry or set out in these rules, the insurance provided by the club begins at the time stated in the member's certificate of entry, and continues until noon GMT on the following 20 February, and thereafter, unless terminated in accordance with these rules, from policy year to policy year.
- 16.2 If a member does not wish to continue the insurance in respect of the unit he must give notice in writing to the managers not later than 30 days before the expiry of the period of insurance.
- **16.3** The unit may not be withdrawn at any other time or in any other manner except with the consent of the managers.

Managers'

- 16.4 The managers may, in respect of the unit, at any time and without giving any reason:
 - (1) give to a member seven days' notice that he is not entitled to any recovery in respect of any claim arising during the period from expiry of that notice until such further time as the managers specify; or
 - (2) terminate the entry on 30 days' notice in writing given not later than 30 days before the expiry of the period of insurance.

Pro-rata premium

- A member is only liable for premium in respect of the unit for the current policy year pro-rata for the period from the time stated in the member's certificate of entry until noon GMT:
 - (1) on the day ownership was legally transferred; or
 - (2) on the day the unit became an actual or constructive total loss or such later date as the managers may determine; or
 - (3) on the date of cessation of insurance.

Cessation of insurance

- 17.1 A member shall cease to be insured by the club in respect of any and all units and ships entered by him if:
 - (1) being an individual, he dies, becomes of unsound mind, or bankrupt or makes any arrangement with his creditors generally; or
 - (2) being a company, a resolution is passed for its voluntary winding-up or an order is made for its compulsory winding-up or it is dissolved or seeks protection from its creditors under any applicable bankruptcy or insolvency laws or any similar event occurs in any applicable jurisdiction.
- 17.2 A member shall cease to be insured by the club in respect of any unit entered by him if:
 - (1) he sells or assigns the whole or any part of his interest in the unit, unless the managers have agreed to such assignment and to an assignment of the relevant insurance by the club pursuant to rule 14.1; or
 - (2) the unit becomes, or is accepted by hull underwriters as, an actual or constructive total loss, or there is a compromise reached with hull underwriters, or the managers decide that the unit can be considered or deemed to be an actual or constructive total loss, except as regards liabilities flowing directly from the casualty which gave rise to the actual or constructive loss of the unit, or such later date as the managers may determine; the managers may, however, agree to extend the period of insurance on such terms as they think fit: or

- (3) notice is given under rules 16.2 to 16.4 and is not withdrawn by agreement before the expiry of the period of insurance; or
- (4) the entry is terminated or ceases in accordance with rules 15 or 16.4; or
- (5) the unit is employed by the member in a carriage, trade, voyage or operation which will thereby in any way howsoever expose the club to the risk of being or becoming subject to any sanction, prohibition or adverse action in any form whatsoever by any state or international organisation, or if the provision of insurance for a carriage, trade, voyage or operation is or becomes unlawful, prohibited or sanctionable, unless the managers shall otherwise determine.

Cancellation of insurance

- 17.3 If a member fails to pay when due and demanded by the managers any sum owing from him to the club including any sum for which he is liable under rule 13.16:
 - (1) unless and to the extent the board otherwise decides, a member will not be entitled to any recovery in respect of any claim arising from the date of such failure until the date such sum owing to the club is paid in full; and
 - (2) his insurance will be cancelled, whether or not it may already have ceased for some other reason, if after service on him of a notice stating that there are sums owing and requiring payment by a specific date he fails to pay any sum in full on or before such date.
- 17.4 The managers may, but are not obliged to, specify the amount outstanding; any inaccuracy in the demand as to the amount stated to be owing shall not invalidate the notice unless there is no sum owing at all.

Effect of cessation of insurance

- 17.5 When a member ceases to be insured in respect of any unit or at all ('the date of cessation'), then:
 - (1) such member and his successors are, and remain, liable for all premium in respect of that part of the policy year for which the unit was on risk, and previous policy years, unless otherwise agreed pursuant to rule 19; and
 - (2) the club remains liable for all claims arising out of any event occurring before the date of cessation, but is under no liability for anything occurring after the date of cessation.
- 17.6 When a member ceases to be insured by virtue of rule 17.2(2), he continues to be insured by the club in respect of wreck liabilities in accordance with rules 3.6.3 and 3.8, and on such other terms as may be agreed by the managers.

Effect of cancellation of insurance

- 17.7 When a member's insurance is cancelled under rule 17.3 the club ceases to be liable for any claims in respect of any units and ships entered by such member:
 - which may arise by reason of any event occurring after the date of cancellation; or
 - (2) which have accrued or arisen during a policy year for which sums remained owing but unpaid by the member in full or in part at the date of cancellation; or
 - (3) which may have accrued or arisen in any year other than one referred to in (2) above, whether or not the club may have admitted liability for such claims or may have known, at the date of cancellation, that a claim was likely to accrue.

SECTION K: PREMIUM

Premium

- 18.1 A member who has a unit entered in the club shall pay a fixed premium in an amount agreed between the member and the managers.
- 18.2 Where, for any reason, a return of premium is due, then unless a member notifies and submits his claim for reimbursement in writing within three months, no allowance or return shall be made unless the managers otherwise determine.

Payment

- 19.1 Any premium or other sums due shall be designated in such currency, and be payable in such manner and at such time, as the managers may specify. If any sum due is not paid on the specified date, time being of the essence, such member shall pay interest on the amount outstanding from that date until the date of payment at such rate as the board determines. The managers may, however, waive payment of interest in whole or in part.
- Lien 19.2 The club is entitled to, and the member grants, a lien on the unit in respect of any amount owed by the member to the club.

Reserves

- **19.3** The board may:
 - establish and maintain such reserves or other accounts as it thinks fit;
 - (2) transfer any sum standing to the credit of any policy year to any reserve;
 - (3) apply the sums in any reserve for any purpose and may at any time transfer sums from one reserve to another.

Investment

- **19.4** The funds of the club may be invested in any way the board may determine.
- 19.5 Unless the board otherwise determines, all funds relating to any policy year or reserve shall be pooled and invested as one fund.
- 19.6 The board may apply investment returns to any policy year or reserve as it thinks fit.

SECTION L: GENERAL TERMS AND CONDITIONS

Powers of board and managers

- **20.1** Whenever any power under these rules is:
 - vested in the board, it may be delegated to any subcommittee of the board, class committee or to the managers;
 - (2) conferred or imposed upon the managers, or is delegated to them under rule 20.1(1), it is exercisable by the managers, or by any authorised employee or agent.
- 20.2 Any power referred to in rule 20.1 is exercisable in the absolute discretion of the board, subcommittee, class committee or managers. The board and the managers are not required to give reasons for any decision or determination.
- 20.3 Whenever the managers' agreement or approval is required by these rules, it must be given in writing, and no agreement or approval shall be of any effect in the absence of such written agreement.

Disclosure

20.4 The club shall be entitled to give disclosure of information relating to the member's business which has become known to the club where such disclosure is required by law, or any rule, regulation, order or direction of any authority or if necessary for the proper performance of the club's or managers' obligations.

Notices

- 21.1 All notices and documents required by these rules to be given to the club or to the managers must be in writing and addressed to the managers.
- 21.2 All notices and documents required by these rules to be served on a member may be served as the managers decide either personally, or by post, fax or e-mail to him:
 - (1) at his address as recorded by the managers; or
 - (2) at any other address he has notified the managers as being his address for service; or
 - (3) at any address of a broker or agent through whom any unit has been entered in the club.
- 21.3 Every notice and document served personally is deemed served on the day of service; if served by post, fax or e-mail is deemed served on the second day after posting or sending. Proof of posting is sufficient proof of service by post, while the managers' record of any electronic communication is sufficient proof of service by other means.

Website

21.4 The managers may send or supply any notice or document to members by making it available on the club's website, and it is deemed delivered when the relevant members are notified that it is available on the website.

Law and jurisdiction

- 22.1 All insured parties submit to the jurisdiction of the English courts in respect of any action brought by the club to recover any sums which the managers may consider to be due from an insured party. However the club is entitled to commence and maintain any action to recover any sums which the managers may consider to be due from an insured party in any jurisdiction.
- 22.2 If any other dispute between an insured party and the club arises out of or in connection with these rules, it must first be referred to the board notwithstanding that the board may have already considered the matter which has given rise to the dispute, and such reference shall be on written submissions only.
- **22.3** No insured party is entitled to maintain any legal proceedings against the club unless and until the matter has been submitted to the board and the board has given its decision.
- 22.4 If, after the dispute has been referred to the board in accordance with rule 22.2, an insured party does not accept the decision of the board, the parties will attempt to settle it by mediation in accordance with the CEDR model mediation procedure. Unless otherwise agreed between the parties, the mediator will be nominated by CEDR. The mediation will take place in London and in English. The mediation agreement shall be governed by the substantive law of England. The English courts shall have exclusive jurisdiction to settle any claim, dispute or difference which may arise out of, or in connection with, the mediation.
- 22.5 If the dispute is not settled by mediation within 14 days of commencement of the mediation or within such further period as the parties may agree in writing, the dispute shall be referred to and finally resolved by arbitration in London before two arbitrators, one to be appointed by each of the parties, and an umpire to be appointed by the two arbitrators. The submission to arbitration and all the proceedings therein shall be subject to the Arbitration Act 1996 and any statutory modifications thereof.

SECTION M: DEFINITIONS

23 In these rules the following words and expressions have the following meanings:

The rules: the Offshore P&I rules of the club for the time being in force.

The articles: the articles for the time being of the club.

The club: The Standard Club Europe Ltd.

Applicant: any person seeking to enter a unit on his own or another's behalf or on whose behalf an application is made.

Affiliated or associated charterer: where both the member or a joint entrant and the charterer are under common ownership or the member or a joint entrant or the charterer respectively either owns at least 50% of the shares in and voting rights of the others or owns a minority of the shares in the others and can procure that it is managed and operated in accordance with its wishes.

Board: the directors for the time being of the club or, as the context may require, a quorum of directors present at a duly convened meeting of the board.

Certificate of entry: a document issued pursuant to rule 12, including any endorsement thereto.

Contract work: includes but is not limited to materials, components, parts, machinery, fixtures, equipment and any other property which is or is destined to become a part of the completed project which is the subject of the contract under which the unit is working, or to be used up or consumed in the performance or completion of such project.

Crew: any person employed as part of the unit's complement under the terms of a crew agreement or other contract of service or employment to serve on board the unit, whether or not on board that unit.

Demise or bareboat charterer: a charterer who has sole possession of the unit and sole control of her management and crew.

Effects: includes clothes, documents, navigation and other technical instruments and tools, but does not include valuables.

Fines: includes penalties and other impositions similar in nature to fines.

Group rating agreement: any agreement whereby the premium of the unit is assessed by reference to the record of any other units and ships which are or were entered through the group in the club, whether the units and ships are in the same registered or beneficial ownership or not.

Hull policies: the policies covering the hull and machinery of the unit, including excess liability policies.

Insured party: the member, any joint entrant and any co-assured in respect of an entry.

Liabilities: liabilities, costs and expenses incurred by a member.

Managers: the managers for the time being of the club.

Member: every owner or other person who becomes and is for the time being a member of the club.

Owner: includes an owner, owners in partnership, owners holding separate shares in severalty, part owner, trustee, mortgagee, a demise or bareboat charterer, operator or manager, builder, insurer or reinsurer who enters the unit in the club or who is a joint entrant or co-assured.

Policy year: the year from noon GMT on the 20 February to noon GMT on the following 20 February.

Premium: includes any premium or other sums which may be due from an insured party.

Ship: any ship or mobile or temporarily fixed craft other than the unit.

Tonnage: the gross tonnage of the unit as stated in the Certificate of Registry or other official document relating to the registration of the unit, or as agreed by the managers.

Underwater Vehicles: includes but is not limited to submarines, mini-submarines, remotely operated vehicles, untethered underwater vehicles, autonomous underwater vehicles, seaploughs, scarabs, diving bells, and similar equipment.

The unit:

- (1) a mobile offshore production unit which has been entered in the club for insurance, including the risers, flowlines and umbilicals (provided such risers, flowlines and umbilicals are not separated from the unit by any wellhead or well control equipment), floating hoses, buoyancy floats or tanks and mooring systems, or any other description of mobile offshore production unit noted in the certificate of entry, but always excluding any wellhead, well control equipment, downhole equipment, or any part thereof whether or not on board or connected to the mobile offshore production unit; or
- (2) a mobile offshore drilling unit which has been entered in the club for insurance but always excluding any wellhead, well control equipment, downhole equipment, or any part thereof and any property below the drill floor or rotary table, except that for pollution liabilities under rule 3.6 the definition of a mobile offshore drilling unit is extended to include the drill string and marine riser or any part thereof owned or leased by the member provided that there shall be no recovery for liabilities in respect of:
 - a) blow-out and control of well excluded under rule 5.11
 - discharge or escape of any substance below the unit side of the point of connection with any blow-out preventer or blow-out preventer stack or other similar equipment.

Unlawful, prohibited or sanctionable: unlawful, prohibited or sanctionable under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom, United States of America, the place of incorporation or domicile of the member or the unit's flag state.

Valuables: money, negotiable securities, gold, silverware, jewellery, ornaments or works of art.

Well: includes wellheads and well control equipment.

Wellhead: any wellhead, Christmas Tree, template, flowbase, manifold, or any other wellhead structure, wherever situated.

Well control equipment: any blow-out preventer, blow-out preventer stack, diverter, control device, subsurface isolation valve or any other equipment used for control of well, wherever situated.

Wilful misconduct: an act intentionally done or a deliberate omission by an insured party with knowledge that the performance or omission will probably result in injury or loss, or an act done or omitted in such a way as to allow an inference of a reckless disregard for the probable consequences.

References to the masculine gender shall include the feminine gender.

References to singular numbers shall include plural numbers and vice versa.

References to persons shall include corporations.

References to rule numbers shall include any sub-paragraphs of that rule.

Headings and sub-headings are for reference only and do not affect the construction of any rule.

The Standard Club Asia Ltd

Offshore P&I rules

The Offshore P&I rules of The Standard Club Asia Ltd shall be the same as the Offshore P&I rules of The Standard Club Europe Ltd amended and varied as follows:

Unless the context otherwise requires 'the club' means The Standard Club Europe Ltd or The Standard Club Asia Ltd as appropriate and references to 'the articles' shall be references to the Memorandum and Articles of Association of the club.





	Rule no.	Page no.
Arbitration Act, 1996 Acts,	22.5	27
Contracts (Rights of Third Parties) 1999	1.6	1
Marine Insurance 1906	1.5	1
United Kingdom Nuclear Installations 1965	4.7	9
Affiliated companies	13.17	19
Affiliated or associated charterer, definition of	23	28
Applicant, definition of	23	28
obligations of	10.1	17
Articles, definition of	23	28
Assignment	23 14	19
Associated companies	13.17	19
•	5.7	
Bad debts, exclusion Bio-chemical risks, exclusion	5. <i>1</i> 4.8	10 9
•	4.0 5.11	11
Blow-out, exclusion		• • • • • • • • • • • • • • • • • • • •
Board, definition of	23	28
approval relating to:	00.0	00
discretions	20.2	26
discretion relating to:	45.0	00
classification	15.2	20
enquiry expenses	3.10	7
excluded losses	5.13	11
fines	3.9	7
members' obligations	8.5	16
omnibus rule	3.12	7
removal of wreck	3.8	5
repatriation	3.1.2.1	3
routine surveys and reviews	15.4	20
sue and labour	3.11	7
powers of	20.1	26
Bunkers		
exclusion	5.2	10
Cancellation of contract, exclusion	5.6	10
Cancellation of insurance	17.3	23
effect of cancellation	17.7	24
Certificate of entry, definition of	23	28
managers to send	12.1	17
Cessation of insurance	17.1	22
effect of cessation	17.5	23
Charter cancellation, exclusion	5.6	10
Classification of units	15.1	20
Claims, obligations with regard to	7	15
Club, definition of	23	28
Co-assured	13.5	18
recovery by	6.1.3	12

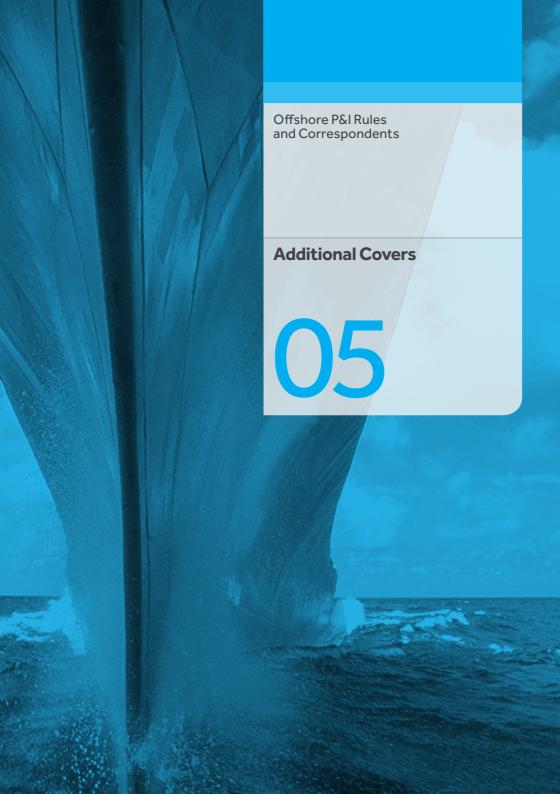
	Rule no.	Page no.
Collision		
between units or ships of same ownership	6.6	13
cross-liabilities	3.4.3	4
excess liability	3.4.1	3
liability	3.4.1	3
Compensation, loss of life, etc. relating to:	0.4	3
collisions	3.4.1	3
crew	3.1.1	3
third parties	3.2	3
Contract work, definition of	23	28
exclusion	5.9 excl (2)	10
Control of well, exclusion	5.11	11
Cover, excluded risks and losses	4-5	8-11
Cover, in relation to:	4-3	0-11
affiliated and associated companies	13.17	19
co-assureds	13.5, 13.6	18
group principals	13.15	19
group rating agreements	13.14	19
joint entrants	13.14	18
special risks	1.3	10
Crew, definition of	23	28
effects	3.1.4	3
loss of life, etc.	3.1.4	3
repatriation	3.1.2.1	3
repatriation under MLC	3.1.2.1	3
shipwreck unemployment indemnity	3.1.2.2	3
	3.1.3	3
substitute expenses 3.1.3 Cross-liabilities 3.4.3		4
Damage without collision	3.5	4
Debts, irrecoverable, exclusion	5.7	10
Deductibles	6.12	14
Definitions	23	28-29
Demise charterer, definition of	23	20-29
Demurrage risks	20	20
exclusion	5.5	10
Desertion, substitution	3.1.3	3
Detention of unit	0.1.0	3
exclusion	5.5	10
security	9	16
Disclosure	3	10
compulsory	20.4	26
Disputes and differences	22	27
Diving operations, exclusion	5.9 excl (4)	10
Double insurance	4.2	8
Double insurance 4.2 Downhole property, exclusion 5.12		11
Effects, definition of	23	28
loss of	3.1.4	3
Enquiries, formal	3.1.4	7
Liiquiiico, ioilliai	3.10	,

	Rule no.	Page no.
Entry	11	17
application for	10	17
co-assureds	13.5	18
group principal	13.15	19
group rating agreements	13.14	19
joint entrants	13.1	18
Equipment damage, exclusion	5.2	10
Excess collision liability	3.4.1	3
Failure to perform, exclusion	5.9 excl (1)	10
Fines, definition of	23	28
cover in respect of, other	3.9	7
cover in respect of, pollution	3.6.5	4
Freight, exclusion	5.4	10
Governing law	1.5	1
Group entries	13.14	19
Group principal	13.15	19
Group rating agreement, definition of	23	28
Hazardous trades	4.9	9
Hire, exclusion	5.4	10
Hull damage, exclusions	5.1, 5.3	10
Hull policies		_
cover under, exclusion	4.1	8
definition of	23	28
Institute Time Clauses (Hulls)	4.1	8
Illness	3.1, 3.3	3
Injury	3.1, 3.3	3
Insurance	1.5	1
cessation double	17.1, 17.2	22
effect of cancellation	4.2 17.7	8 24
effect of cancellation effect of cessation	17.7 17.5	23
period of	16.1	23
termination by managers	16.4	22
withdrawal by member	16.2	22
Institute Time Clauses (Hulls)	4.1	8
Insured party, definition of	23	28
ISM Code	15.1	20
ISPS Code	15.1	20
Interest		
non-payment by the club	6.9	13
Investment	19.4	25
Joint entrants	13	18
recovery by	6.1.3	12
Landing expenses	3.3	3
Lawyers, appointment of	8.4	16
Liabilities, definition of	23	28
Liability, admission of	7.6	15
Lien	19.2	25

	Rule no.	Page no.
Limit		
of cover	6.1	12
of recovery	6.3	13
Managers, definition of	23	28
Approval of contracts or indemnities	2.2	2
Discretion relating to:		
assignments	14.1	19
cessation	17.6	23
issue of new certificates	12.3	17
refusal of entry	10.3	17
Powers, relating to:		
acceptance of special risks	1.3	1
claims handling	8.1	16
reinsurance	1.3	1
removal of wreck	3.8	5
termination of entry	16.4	22
Maritime Labour Convention	3.1.2.2	3
Member, definition of	23	28
obligations	11.3	17
own property	6.6, 6.7	13
recovery by	6.1.3	12
Notes to rules	23	29
Notices	21	26
Notification, of claims by member	7.1	15
Omnibus rule	3.12	7
Owner, definition of	23	28
Payment of premium	18.1	25
Payment of claims, member to pay first	6.10	13
Period of cover	16.1	22
Policy year, definition of	23	28
Pollution		
exclusion	5.10	11
fines	3.6.5	4
liability under salvage agreement	3.6.2	4
risks covered	3.6	4
exclusions under rule 3.6 for:		
flowlines and risers	(2)c	5
pollution from well	(2)a	5
subsea pollution	(2)b	5
Port charges	3.1.6, 3.3	3
Premium, definition of	23	28
Premium, payment of	18.1, 19.1	25
Premium, return of	18.2	25
Property damage	3.7	5
Radioactive contamination, exclusion	4.7	9
Recovery		
by insured parties	6.1	12
limits of recovery	6.3	12

	Rule no.	Page no.
Reinsurance	1.3.3	1
recovery under	1.3.3	1
sanctions	6.16	14
Refugees	3.3	3
Removal of wreck	3.8	5
Repatriation	3.1.2.1	3
crew	3.1.2.1	3
MLC	3.1.2.2	3
Reserves	19.3	25
Risks		
covered	3	3-7
excluded	4-5	8-11
Routine surveys and reviews	15.4	20
Rules of the club		
definition of	23	28
disputes and differences	22	27
subject to Marine Insurance Act	1.5	1
Running costs, exclusion	5.5	10
Sale, of unit	17.2(1)	22
Salvage, exclusion	5.8	10
Sanctions		
cessation	17.2(5)	23
limits of recovery	6.16	14
sanctionable trades, exclusion	4.8	15
Scope of cover	2	2
Security	9	16
Settlement of claims	7.6	15
Ship, definition of	23	29
Shipwreck unemployment indemnity	3.1.5	3
Stores, exclusion	5.2	10
Stowaways	3.3	3
Substitutes, crew	3.1.3	3
Sue and labour	0.44	7
cover for	3.11 6.15	7 14
obligation to	0.15	14
Surveys claim	15.4	20
entry	15.4	20
following lay up	15.5	21
routine	15.4	20
Terms of entry	13.4	1
Third parties, injury etc.	3.2	3
Tonnage, definition of	23	29
Underwater vehicles, definition of	23	29
exclusion	5.9 excl (3)	10
Unit, the, definition of	23	29
Unlawful, sanctionable and hazardous trades	20	23
exclusion of	4.9	9
definition of	23	29
401111111111111111111111111111111111111		20

	Rule no.	Page no.
Valuables, definition of	23	29
exclusion of	3.1.4	3
Variation of entry	12.2	17
Waiver of subrogation	6.4	13
War risks, exclusion of	4.3	8
Warranties, breach of	13.18	19
Website	21.4	26
Well, definition of	23	29
Wellhead, definition of	23	29
Well control equipment, definition of	23	29
Wilful misconduct, definition of	23	29
exclusion for	6.14	14
Wreck liabilities	3.8	5





The additional covers which follow do not form part of any member's insurance unless and to the extent that they are expressly agreed and incorporated into the member's certificate of entry.

Offshore P&I war risks clause 2013

Cover	1.1	Such liabilities as would be covered by the club and the member's terms of entry but for the exclusion of war risks in rule 4.3.
	1.2	This clause shall only operate in respect of the standard risks in the rules and shall not operate in respect of any special risks.
Excluded areas	2.1	At any time or times before, or at the commencement of, or during the policy year, the managers may determine that any places or areas be excluded from the cover hereunder.
	2.2	Unless otherwise agreed by the managers the cover shall cease in respect of the places or areas so determined in accordance with paragraph 2.1 upon the expiry of seven days from midnight on the day notice of such determination is given by the managers to the members.
Cancellation	3	Cover may be cancelled by either the club or the member giving seven days notice (such cancellation becoming effective upon the expiry of seven days from midnight on the day on which notice is issued by or to the club). The club agrees however to reinstate cover subject to agreement with the member prior to the expiry of such notice as to new terms of entry.
termination	4	Whether or not such notice of cancellation has been given, cover shall terminate automatically:
	4.1	upon the outbreak of war (whether there be a declaration of war or not) between any of the following:
		the United Kingdom, the United States of America, France, the Russian Federation, the People's Republic of China;
	4.2	in respect of any unit if it is requisitioned either for title or use.
Five powers	5	This cover excludes
war and nuclear exclusions	5.1	loss, damage, liability or expense arising from:
	5.1.1	the outbreak of war (whether there be a declaration of war or not) between any of the following:
		the United Kingdom, the United States of America, France, the Russian Federation, the People's Republic of China;
	5.1.2	requisition either for title or use;

- 5.2 liabilities (irrespective of whether a contributory cause of the same being incurred was any neglect on the part of the member or his servants or agents) when the loss or damage, injury, illness or death or other accident in respect of which such liability arises or cost or expense is incurred, was directly or indirectly caused by or arises from:
 - ionising radiations from or contamination by radioactivity from any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel; or
 - (ii) the radioactive, toxic, explosive, or other hazardous or contaminating properties of any nuclear installation, reactor or other nuclear assembly or nuclear component thereof; or
 - (iii) any weapon or device employing atomic or nuclear fission and/ or fusion or other like reaction or radioactive force or matter; or
 - (iv) the radioactive, toxic, explosive or other hazardous or contaminating properties of any radioactive matter,

other than liabilities arising out of carriage of 'excepted matter' (as defined in the Nuclear Installations Act 1965 of the United Kingdom or any regulations made thereunder) as cargo in the unit.

This paragraph 6 overrides anything contained in this insurance inconsistent therewith.

In no case shall this insurance cover loss damage liability or expense directly or indirectly caused by or contributed to by or arising from:

any chemical, biological, bio-chemical or electromagnetic weapon;

the use or operation, as a means for inflicting harm, of any computer virus.

Where the unit is entered by the member as an owner's entry the member will maintain standard hull war risks cover with P&I inclusion clauses attached for not less than the hull value of the unit and this cover will respond only in excess of claims recoverable thereunder.

The deductible shall be that set out in the member's certificate of entry.

The limit of club cover shall be that set out in the certificate of entry or US\$150 million, any one event or series thereof in the aggregate, whichever is the lesser.

Chemical, 6
biological,
bio-chemical,
electromagnetic
weapons and
computer virus 6.1.1
exclusion clause
6.1.2

Maintenance of 7 standard hull war risks cover

Deductible

Limit 9

8

Offshore bio-chemical risks inclusion clause 2013

Cover 1.1 The liability of the member:

- (1) to pay damages, compensation or expenses arising out of crew injury, illness or death (including deviation expenses, repatriation and substitute expenses and shipwreck unemployment indemnity),
- (2) for the legal costs and expenses incurred solely for the purpose of avoiding or minimising any liability or risk insured by the club
- 1.2 where such liability is not recoverable under the cover provided by the club for such liabilities and losses as would be covered under the Offshore P&I rules of the club
- 1.3 solely by reason of the operation of an exclusion of liabilities and losses directly or indirectly caused by or contributed to by or arising from
 - (1) any chemical, biological, bio-chemical or electromagnetic weapon
 - (2) the use or operation, as a means for inflicting harm, of any computer virus.
- **1.4** other than liabilities and losses arising from:
 - (1) explosives or the methods of the detonation or attachment thereof
 - (2) the use of the unit or its cargo as a means for inflicting harm, unless such cargo is a chemical, biological or bio-chemical weapon
 - (3) the use of any computer, computer system or computer software programme or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile.

Excluded areas 2.1

Unless and to the extent the board may otherwise decide, there shall be no recovery in respect of any liabilities and losses directly or indirectly caused by or contributed to by or arising out of any event within the places or areas or during such period as may be specified from time to time.

2.2 At any time or times before, or at the commencement of, or during the policy year, the club may by notice to the member change the places or areas and periods specified in paragraph 2.1 from a date and time specified by the club not being less than 24 hours from midnight on the day the notice is given to the member.

Cancellation

3

Cover may by notice to the member be cancelled by the club from a date and time specified by the managers, not being less than 24 hours from midnight on the day notice of cancellation is given to the member.

Deductible

The deductible shall be that set out in the member's certificate of entry.

Limit of cover

- 5.1 Subject to paragraph 5.2 the limit of club cover under this extension in respect of all claims shall be in the aggregate US\$10 million each unit any one event or series thereof arising from any one event.
- 5.2 In the event that there is more than one entry by any person for biochemical risks cover as provided herein in respect of the same unit with the club, the aggregate recovery in respect of all liabilities and losses arising under such entries shall not exceed the amount stipulated in paragraph 5.1 and the liability of the club under each such entry shall be limited to such proportion of that amount as the claims arising under that entry bear to the aggregate of all such claims recoverable from the club.

Offshore liability extension clause 2013

2

Scope of cover 1.1

- Liabilities incurred by the member set out hereunder subject to the terms, conditions, limitations and exceptions of the Offshore P&I rules of the club to the extent that they are not inconsistent herewith and which have arisen by reason of the member's interest in the unit out of events occurring during the period of entry of the unit in the club.
- 1.2 The exclusions to rule 3.6 set out in paragraphs (2) a and c, to rule 3.8 set out in paragraph (4), and set out in rule 5.9 paragraphs (3) and (4) and rule 5.11 paragraph (3) shall not apply.

Risks covered

Property

- **2.1.1** Liabilities arising out of loss of or damage to any property not owned, chartered, hired or leased by the member or by any company affiliated to or associated with the member.
- **2.1.2** Liabilities incurred under indemnities given by the member in respect of property on board or being used from the unit.

Personnel

- 2.2.1 Liabilities arising out of the death or illness of or injury to any person employed by the member where such death, injury or illness occurs in the course of that person's work, including attendance on safety and other work-related courses, visits or temporary assignment to other offshore installations, ships and units, and travel and rest periods necessary to perform such work.
- 2.2.2 Liabilities arising out of the death or illness of or injury to any other person.

Chartered ships

- 2.3.1 Liabilities arising out of operations carried out on behalf of the member or an associated or affiliated company as charterer or hirer of ships to support the operations of the unit;
- 2.3.2 Liabilities incurred by the member his capacity as charterer or hirer of ships to support the operations of the unit.

Exclusions to paragraph 2.3

There shall be no recovery under paragraph 2.3:

- (1) for liabilities which do not fall within the standard risks set out in rule 3 of the P&I rules of the club, including liabilities which arise under the terms of an indemnity or contract falling outside the standard rule 3 cover;
- (2) in respect of liabilities which would have been recoverable under the chartered or hired ship's P&I entry had it been fully entered for standard P&I risks with a member of the International Group of P&I clubs;
- (3) if the relevant charterparty or contract of hire does not contain a knock-for-knock provision as defined in Section N of the P&I rules of the club, unless otherwise agreed by the managers.

Pollution

- 2.4.1 Liabilities under the terms of any contract in respect of remedial measures and/or personal injury and/or death and/or loss of, damage to or loss of use of property, caused directly by seepage, pollution or contamination from any hole or well in respect of which the unit is employed or utilised.
- 2.4.2 Liabilities in respect of removing, nullifying, or cleaning up seeping, polluting, or contaminating substances emanating from any hole or well in respect of which the unit is employed or utilised, including the cost of containing and/or diverting the substances and/or preventing the substances reaching the shore, provided always that liability for such seepage, pollution or contamination is incurred by the member by reason of his fault or negligence and results from an event taking place during the period of cover under this clause.

Clean-up costs 2.5

Liabilities in connection with the clean-up of debris, tools, machinery or equipment lost or deposited on the sea-bed as a result of a casualty.

Sue and labour 2.6

Extraordinary costs and expenses reasonably incurred on or after the occurrence of any event liable to give rise to a claim upon the club and incurred solely for the purpose of avoiding or minimising any liability against which the member is insured by the club, but only to the extent that those costs and expenses have been incurred with the prior agreement of the managers, or to the extent that the board determines.

Exclusion to paragraph 2.6

Unless the managers or the board otherwise decide, there shall be deducted from such costs and expenses the deductible which would have been applicable had the liability or expenditure against which the member is insured by the club been incurred.

Legal costs

2.7

3

Legal costs and expenses relating to any liabilities which in the opinion of the managers are likely to result in a claim covered by this extension, but only to the extent that such legal costs and expenses have been incurred with the agreement of the managers.

Exclusions

There shall be no recovery for liabilities:

- (1) for which the member would be covered if the unit were entered in the club for standard risks under the Offshore P&I rules;
- (2) which do not arise out of operations or activities for which the member is legally liable either as owner, operator or charterer of the unit or as employer of personnel performing operations or activities relating to the unit, unless otherwise agreed by the managers:
- (3) which could reasonably have been avoided or minimized by the use of the unit, or of the member's own equipment or personnel;
- (4) relating to the loss of or damage to or replacement, recovery, removal or clean-up of any tool, machinery or equipment or part thereof whilst below the surface of the seabed in any hole or well in respect of which the unit is employed or utilised;

- (5) arising out of wear and tear, gradual deterioration, latent defect, mechanical or electrical breakdown or failure, corrosion or other atmospheric damage, or extremes of temperature;
- (6) arising out of loss of or damage to any ship chartered or hired by the member or an associated or affiliated company to support the operations of the unit;
- (7) arising out of the use, ownership or possession of motor vehicles on public highways compulsorily insurable by legislation or for which the government or other authority has accepted responsibility;
- (8) arising out of the death or illness of or injury to any person recoverable under any applicable state scheme or collective agreement, including such liabilities which are not recoverable under such scheme or agreement by reason of a breach of the relevant terms or conditions:
- (9) arising out of an interest as owner, operator or charterer, or by reason of an agreement for the lease, rental or hire, of any aircraft and/or helicopter.

Scope of recovery

If a member incurs any of the liabilities set out in paragraph 2, he is entitled to recover the net amount of such liabilities, after deduction of any costs and expenses which would have been incurred in any event together with any savings accruing to him and any recoveries made or additional revenue earned by him, unless otherwise agreed by the managers.

Deductible and 5 limit of cover

The applicable deductible and limit of club cover shall be that set out in the member's certificate of entry.





Any oil pollution incident in the United States must be reported immediately to LeRoy Lambert at the managers' New York office:

Charles Taylor P&I Management (Americas), Inc 75 Broad Street, Suite 2505 New York New York 10004

Tel: +1 212 809 8085 Fax: +1 212 968 1978

After hours:

LeRoy Lambert o: +1 646 753 9020

h: +1 973 378 9243 m: +1 973 444 2683

e: leroy.lambert@ctplc.com

Ryan Puttick o: +1 646 753 9021

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Oliver Hutchings o: +1 646 753 9023

m: +1 917 412 1773

e: oliver.hutchings@ctplc.com

Becky Hamra o: +1 646 753 9022

m: +1 646 321 2146

e: becky.hamra@ctplc.com



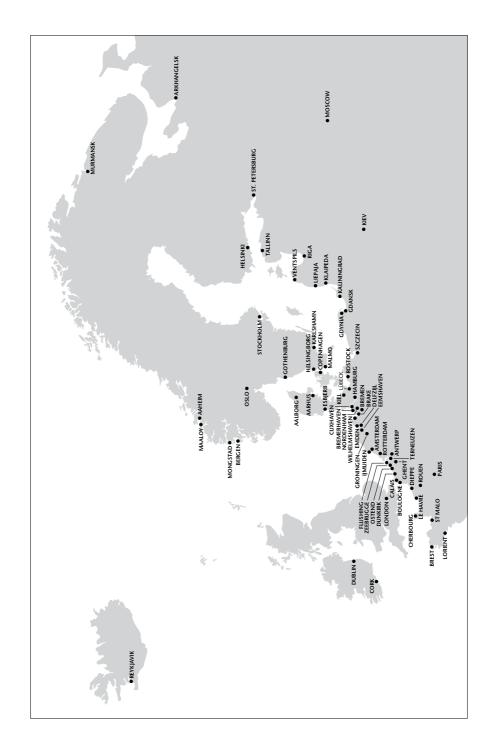


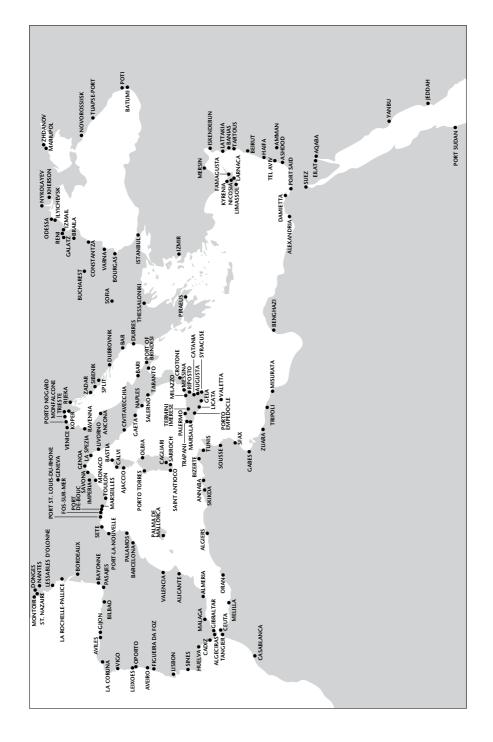
The correspondent listing is regularly updated and can be found on the club's website:

www.standard-club.com

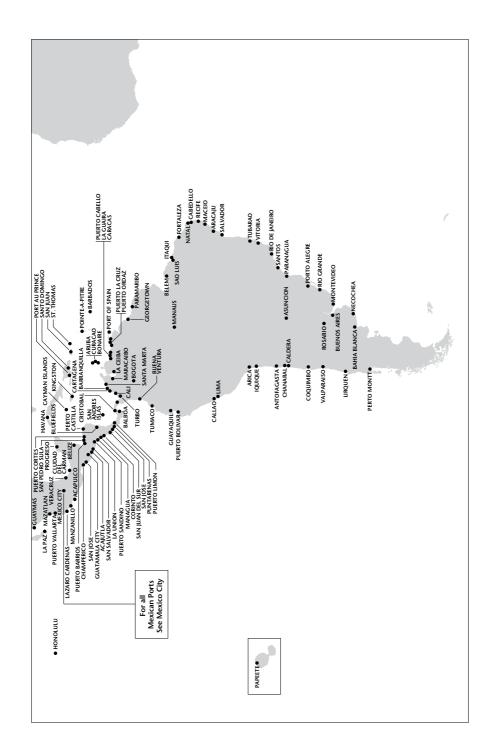
The emergency telephone is manned on a 24 hour basis and should be used when notifying the club of new matters arising outside normal office hours.

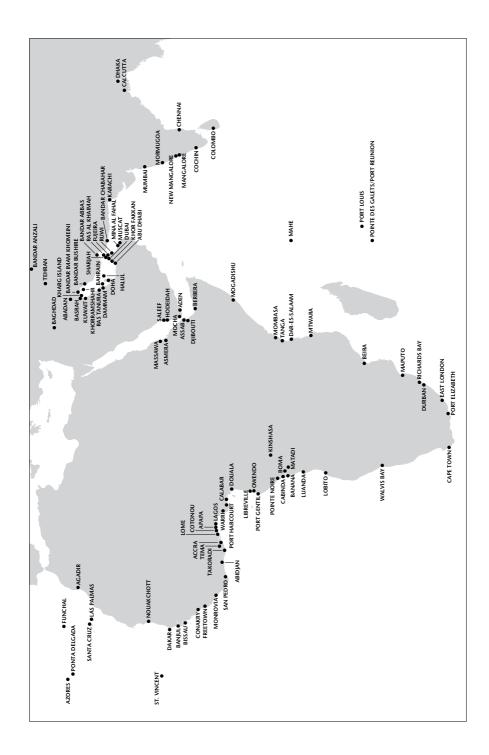
+44 7932 113573

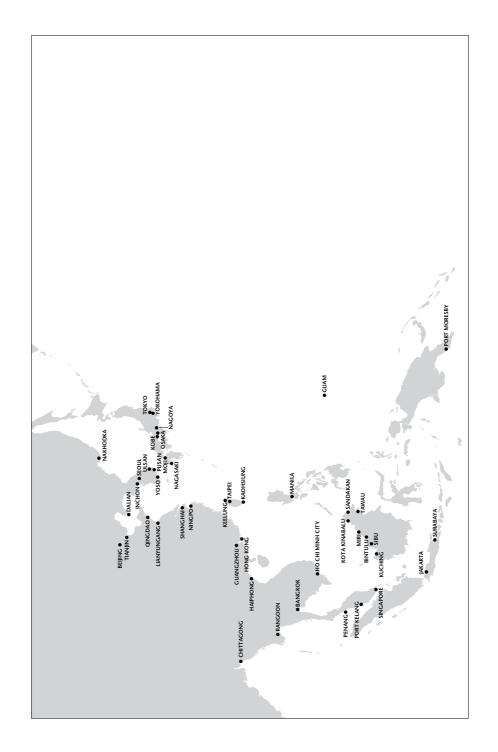


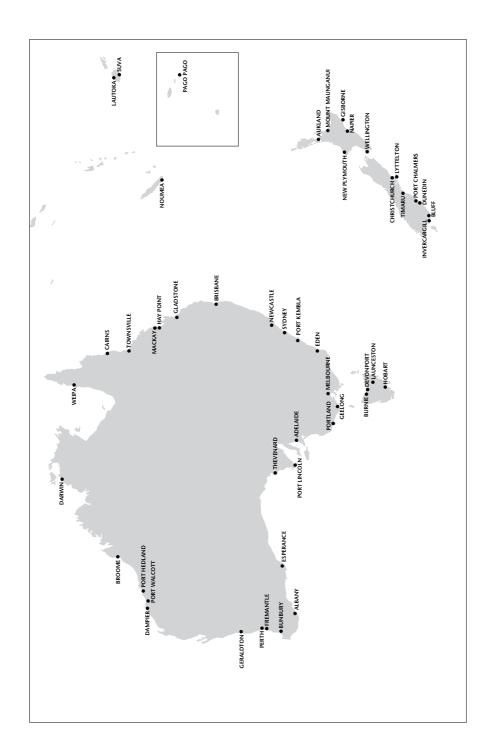




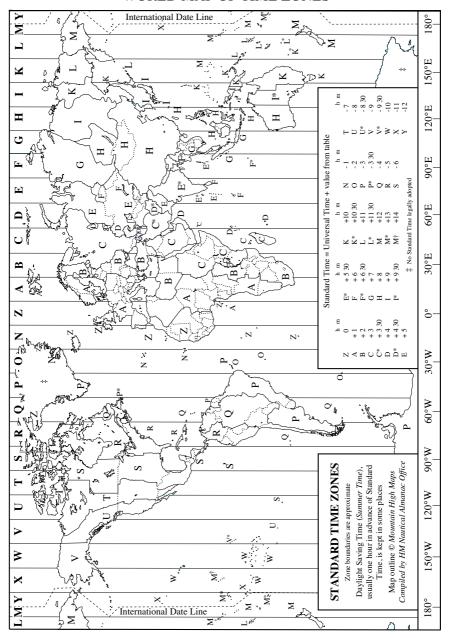








WORLD MAP OF TIME ZONES



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		5			
Albania	100	Dhaka	103	Cape Verde Islands	40.4
Durres	106	Barbados		St. Vincent	184
Algeria		Barbados, West Indies	78	Cayman Islands	
Algiers	69	Belgium		George Town, Grand Cayman	114
Annaba	71	Antwerp	71	Chile	
Oran	155	Ghent	114	Antofagasta	71
Angola		Ostend	155	Arica	72
Cabinda	90	Zeebrugge	200	Caldera	92
Lobito	135	Belize		Chanaral	94
Luanda	137	Belize City	82	Coquimbo	98
Argentina		Benin		Iquique	123
Bahia Blanca	75	Cotonou	99	Lirquen	134
Buenos Aires	89	Bermuda		Puerto Aisen	165
Necochea	151	Hamilton	118	Puerto Montt	166
Rosario	172		110	Punta Arenas	167
Aruba		Brazil	70	San Antonio	174
Aruba	72	Aracuja	72	San Vincente	177
Australia		Belem	82	Talcahuano 	187
Adelaide	67	Cabedelo	90 108	Tocopilla	192
Albany	68	Fortaleza Itaqui	123	Valdivia	195
Brisbane	87	Maceio	137	Valparaiso	196
Broome	88	Manaus	139	China	
Bunbury	90	Natal	151	Beijing	81
Cairns	91	Paranagua	156	Dalian	101
Dampier	102	Porto Alegre	165	Guangzhou	116
Darwin	102	Recife	169	Hainan	117
Eden	107	Rio De Janeiro	171	Lianyungang	132
Esperance	107	Rio Grande	171	Ningbo	152
Fremantle & Perth	110	Salvador	174	Qingdao	167
Geelong	112	Santos	178	Shanghai	181
Geraldton	114	Sao Luis	178	Talien	187
Gladstone	115	Vitoria	198	Tianjin	191
Hobart	120	Bulgaria		Xiamen	200
Launceston	131	Bourgas	86	Yantai	200
Melbourne	142	Sofia	182	Zhanjiang	200
Newcastle Perth & Fremantle	152 157	Varna	197	Colombia	
Port Hedland	161	Cambodia		Barranquilla	79
Port Kembla	162	Phnom Penh	158	Bogota	84
Port Walcott	164	Sihanoukville	181	Buenaventura	89
Sydney	186	Cameroon		Cartagena	93
Townsville	193	Douala	104	Puerto Bolivar	166
Ulverstone	194		104	San Andres	174
Azerbaijan		Canada		Santa Marta	177
Baku	75	Baie Comeau	75	Tumaco	193
	73	Gaspe	111	Turbo	194
Azores	100	Gros Cacouna Halifax, N.S.	116 118	Congo, Democratic Repub	
Ponta Delgada	160	Montreal	147	Banana	76
Bahamas		Port Alfred	160	Boma	84
Freeport	109	Port Cartier	160	Kinshasa	127
Nassau	151	Quebec	168	Matadi	142
Bahrain		Rimouski	171	Congo, Republic of	
Almanamah	70	Saint John, New Brunswick		Pointe Noire	159
Bahrain	75	Sept-lles	179	Corsica	
Sitra	182	St. John's, Newfoundland	183	Ajaccio	68
Bangladesh		Toronto	192	Bastia	80
Chittagong	96	Vancouver	196	Calvi	92
- -					02

Costa Rica		Brest	87	Thessaloniki	191
Puerto Limon	166	Calais	91	Guadeloupe	
Puntarenas	167	Cherbourg	95	Pointe à Pitre	159
San Jose	175	Dieppe	103	Guam	
Croatia		Donges Dunkirk	104 105	Guam	116
Dubrovnik	105	Fos sur Mer	109	Hagatna	117
Rijeka	171	La Rochelle-Pallice	129	Guatemala	
Cuba		Le Havre	132	Champerico	94
Havana	119	Les Sables D'Olonne	132	Guatemala City	116
	110	Lorient	136	Puerto Barrios	166
Cyprus	100	Marseille	141	Santo Tomas De Castilla	177
Famagusta	108	Montoir	147		17.7
Kyrenia	129	Nantes	149	Guinea	07
Larnaca	130 134	Paris	157	Conakry	97
Limassol		Port De Bouc	160	Guinea-Bissau	
Nicosia	152	Port La Nouvelle	162	Bissau	83
Denmark		Port Saint Lous Du Rhone	163	Guyana	
Aalborg	66	Rouen	173	Georgetown	113
Aarhus	66	Sete	179	Haiti	
Copenhagen	98	St. Malo	183	Port au Prince	160
Esbjerg	107	St. Nazaire	183		100
Djibouti and Issas,		Toulon	192	Honduras	
Republic of		Gabon		La Ceiba	129
Djibouti	103	Libreville	133	Puerto Castilla	166
Dominican Republic		Owendo	155	Puerto Cortes	166
Santo Domingo	177	Port Gentil	161	San Pedro Sula	176
ŭ	177	Gambia, The		Tegucigalpa	189
Ecuador	440	Banjul	78	Tela	190
Guayaquil	116	•	70	Hong Kong	
Puerto Bolivar	166	Georgia	00	Hong Kong	121
Egypt		Batumi Poti	80 165	Iceland	
Alexandria	68		103	Reykjavik	170
Damietta	101	Germany		India	
Port Said	163	Brake	86	Calcutta	91
Suez	185	Bremen	86	Chennai	95
El Salvador		Bremerhaven	87	Cochin	97
Acajutla	67	Brunsbuttel	88	Madras	138
La Únion	130	Cuxhaven Emden	100 107	Mangalore	139
Equatorial Guinea		Hamburg	118	Mormugao	148
Malabo	138	Kiel	126	Mumbai	149
	100	Kiel-Holtenau	126	New Mangalore	151
Eritrea	70	Lübeck	137	Indonesia	
Asmara	73	Nordenham	152	Jakarta	124
Assab	73	Rostock	172	Surabaya	185
Estonia		Stralsund	184	•	100
Tallinn	187	Wilhelmshaven	199	Iran	0.0
Fiji		Wismar	199	Abadan	66
Lautoka	131	Ghana		Bandar Abbas	76
Suva	185	Accra	67	Bandar Anzali	76
Finland		Takoradi	187	Bandar Bushire Bandar Chabahar	77 77
Helsinki	119	Tema	190		77 77
	119		100	Bandar Imam Khomeini Kharg Island	126
France		Gibraltar Gibraltar	11/	Khary island Khorramshahr	126
Bayonne	80	Gibraltar	114	Tehran	120
Bordeaux	85	Greece			130
Boulogne-sur-Mer	85	Piraeus	158	Iraq	
		Salonika	174	Baghdad	74

Basrah	80	Nagasaki	149	Mexico	
Umm Qasr	194	Nagoya	149	Acapulco	67
Ireland		0saka	155	Altamira	70
Cork	99	Tokyo	192	Ciudad del Carmen	96
Dublin	105	Yokohama	200	Coatzacoalos	96
Israel		Jordan		Do Bocas	103
Ashdod	73	Amman	70	Ensenada	107
Eilat	107	Aqaba	72	Guaymas	117
Haifa	117	Kazakhstan		La Paz	129
Italy		Alma-Ata	69	Lazao Cardenas Manzanillo	131 140
Ancona	71	Kenya		Mazatlan	140
Augusta	74	Mombasa	145	Mexico City	142
Bari	79		170	Progreso	165
Brindisi	87	Korea (South)		Puerto Vallarta	167
Catania	93	Inchon	123	Rosarito	172
Civitavecchia	96	Pusan	167	Salina Cruz	174
Crotone	100	Seoul	179	San Juan De La Costa	176
Formia	108	Kuwait		Tampico	188
Gaeta	111	Kuwait	128	Topolobampo	192
Gela	112	Latvia		Tuxpan	194
Genoa	113	Liepaja	133	Veracruz	198
Gioia Tauro	115	Riga	170	Monaco	
Imperia	122	Ventspils	198	Monaco	146
La Spezia	130	Lebanon			140
Leghorn	132	Beirut	81	Morocco	
Licata	133		01	Agadir	68
Livorno	135	Liberia	146	Casablanca Safi	93 173
Marina di Carrara	140	Monrovia	140	Tangier	188
Marsala	141	Libya		•	100
Messina	143	Benghazi	82	Mozambique	0.4
Milazzo	144	Misurata	145	Beira	81
Monfalcone	146 150	Tripoli	193	Maputo	140
Naples Palermo	155	Lithuania		Myanmar	
Porto Empodocle	165	Klaipeda	127	Yangon	200
Porto Nogaro	165	Madagascar		Namibia	
Ravenna	168	Toamasina	192	Walvis Bay	199
Reggio Calabria	169	Maderia		Netherlands	
Rome	172	Funchal	110	Amsterdam	70
Salerno	173		110	Delfziil	102
San Antioco	174	Malaysia	00	Eemshaven	107
Savona	179	Bintulu, Sarawak	83	Flushing	108
Syracuse	186	Kota Kinabalu, Sabah	128	Groningen	116
Taranto	188	Kuching, Sarawak	128	ljmuiden	122
Trapani	193	Miri, Sarawak	144	Rotterdam	173
Trieste	193	Penang Port Kelang	157 162	Terneuzen	191
Venice	197	Sandakan, Sabah	177	Vlissingen	198
Vibo Marina	198	Tawau, Sabah	189	Netherlands Antilles	
Ivory Coast			103	Bonaire	84
Abidjan	66	Malta	405	Curacao	100
San Pedro	176	Valletta	195	New Caledonia	
Jamaica		Mauritania		Noumea	153
Kingston	127	Nouadhibou	153	New Zealand	100
Japan		Nouakchott	153	Auckland	70
Kobe	127	Mauritius		Auckiano Bluff	73 84
Moji and Western Japanese	121	Port Louis	162	Christchurch	96
Ports	145			Dunedin	105
1 01 to	140			Duncum	103

Gisborne	115	Portugal		Cinganoro	
Invercargill	123	Aveiro	74	Singapore Singapore	182
Lyttleton	137	Azores	74	Slovenia	102
Mount Maunganui	149	Figueira da Foz	108	Koper	128
Napier	149	Leixoes	132	Somalia	120
New Plymouth	151	Lisbon	134	Somalia Berbera	82
Port Chalmers	160	Oporto	154	Mogadishu	145
Tauranga	189	Viana Do Castelo	198	•	140
Timaru Wellington	191 199	Puerto Rico		South Africa Cape Town	92
	199	San Juan	176	Durban	106
Nicaragua Bluefields	84	Qatar		East London	107
Corinto	98	Doha	103	Port Elizabeth	161
Managua	139	Halul Umm Said	118 195	Richards Bay	170
Puerto Sandino	167		195	Spain	
San Juan Del Sur	176	Reunion Island	150	Algeciras	69
Nigeria		Pointes des Galets Port Reunion	159 163	Alicante	69
Apapa	72		103	Almeria	70
Calabar	91	Romania	0.6	Aviles	74
Lagos	130	Braila Bucharest	86 89	Barcelona	79
Port Harcourt	161	Constantza	98	Bilbao Cadiz	83 90
Warri	199	Galatz	111	Ceuta	94
Norway		Sulina	185	Gijon	114
Aaheim	66	Russia		Huelva	122
Bergen	82	Arkhangelsk	72	La Coruna	129
Maaloy	137	Kaliningrad	125	Las Palmas, Canary Islands	131
Mongstad	146	Moscow	148	Malaga	138
Oslo	155	Murmansk	149	Palamos	155
Stavanger	184	Nakhodka	149	Palma de Mallorca	156
Sture Trondheim	184 193	Novorossiysk	154	Pasajes	157
	193	Samara	174	Santander	177
Oman, Sultanate of	444	St. Petersburg	184	Seville	180
Mina al Fahal	144	Tuapse Vladivostok	193 198	Tarragona	188
Muscat Port Salajah	149 163	Vostochnyj	190	Tenerife, Canary Islands Valencia	191 195
Port Salajan Port Sultan Qaboos	164	Vyborg	199	Vigo	198
Qalhat Port	167	Samoa Island	100	•	150
Pakistan		Pago Pago	155	Sri Lanka Colombo	97
Karachi	125	Sardinia	133		97
	120	Cagliari	90	Sudan	404
Panama, Republic of Balboa	76	Olbia	154	Port Sudan	164
Cristobal	100	Porto Torres	165	Surinam, Republic of	
	100	Saudi Arabia	100	Paramaribo	156
Papua New Guinea	100	Dammam	102	Sweden	
Port Moresby	162	Jeddah	125	Gothenburg	115
Parguay		Ras Tanura	168	Helsinborg	119
Asuncion	73	Senegal		Karlshamn	125
Peru		Dakar	101	Malmo	138
Callao	92		101	Stockholm	184
Lima	133	Serbia and Montenegro	70	Switzerland	
Philippines		Bar	78	Geneva	112
Manila	140	Seychelles Maha	100	Syria	
Poland		Mahe	138	Banias	77
Gdansk	111	Sierra Leone		Lattakia	131
Gdynia	112	Freetown	110	Tartous	189
Szczecin	186				

Tahiti		United States of America		Puerto Cabello	166
Papeete	156	Anchorage, Alaska 70 Puerto La Cruz			166
Taiwan				Puerto Ordaz	167
Kaohsiung	125	Baton Rouge, Louisiana	80 80	Vietnam	
Keelung	126	Beaumont, Texas		Haiphong City	117
Taipei	186	Boston, Mass.	85	Ho Chi Minh City	120
Tanzania		Brownsville, Texas Brunswick Ga.	88 88	Yemen, Republic of	
Dar es Salaam	102	Charleston S.C.	94	Aden	68
Thailand		Chicago III	95	Hodeidah	121
Bangkok	77	Cleveland, Ohio	96	Mokha	145
Togo		Corpus Christi, Texas	99		
Lome	135	Detroit, Mich	102		
	100	Duluth, Mn.	105		
Trinidad	100	Fernandina, Fla.	108		
Port of Spain	163	Fort Lauderdale, Fla.	108		
Tunisia		Freeport, Texas	109		
Bizerta	84	Galveston, Texas	111		
Gabes	111	Honolulu, Hawaii	121		
Sfax	180	Houston, Texas	121		
Sousse Tunis	182	Jacksonville, Fla.	124		
	194	Juneau, Alaska	125		
Turkey		Ketchikan, Alaska Lake Charles, La.	126 130		
Iskenderun	123	Lake Charles, La. Long Beach, Ca.	136		
Istanbul	123	Los Angeles, Ca.	136		
Izmir	124	Miami, Fla.	144		
Mersin	142	Milwaukee, Wisconsin	144		
Ukraine		Mobile, Alabama	145		
llyichevsk	122	New Jersey, N.Y.	151		
Izmail	124	New Orleans, La.	151		
Kherson	126	New York, N.Y.	152		
Kiev	126	Norfolk, Va.	153		
Mariupol	141	Pensacola, Fla.	157		
Nykolayev Odessa	154 154	Philadelphia, Pa.	158		
Sevastopol	180	Port Arthur, Texas	160		
Yuzhnyy	200	Port Canaveral, Fla.	160		
• • • • • • • • • • • • • • • • • • • •	200	Port Everglades, Fla.	161		
United Arab Emirates	00	Portland, Maine	164		
Abu Dhabi Dubai	66 104	Portland, Or.	165 165		
Fujairah	110	Portsmouth, Va. San Diego, Ca.	174		
Khor Fakkan	126	San Francisco, Ca.	175		
Sharjah	181	Savannah, Ga.	178		
United Kingdom		Seattle, Wa.	179		
Aberdeen	66	Sitka, Alaska	182		
Barrow	79	Skagway, Alaska	182		
Falmouth	107	Tacoma, Wa.	186		
Felixstowe	108	Tampa, Fla.	187		
Glasgow	115	Toledo, Ohio	192		
Grangemouth	116	Wilmington, De. 199			
Hull	122	Wilmington, N.C.	199		
Liverpool	135	Uruguay			
Milford Haven	144	Montevideo	147		
Mostyn	149	Venezuela			
Plymouth	159	Caracas	92		
Teesport	189	La Guaira	129		
		Maracaibo	140		

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