

# CIRCULAR

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By your side

## TO ALL MEMBERS

13 June 2022

### **Paperless Trading Electronic Trading Systems Update to E-Title – cancellation of R3 ownership**

#### **E-Title retains ownership**

Members are referred to the club's circular dated [24 September 2021](#).

The club had previously notified members of the change in ownership of E-Title electronic trading system and its underlying legal framework to R3. Members were also notified of the following:

- (1) the change in trading name of the E-Title electronic trading system to Corda eBL; and
- (2) how the Corda eBL software was to operate.

The agreement between R3 and E-Title has dissolved, and ownership of the legal framework has reverted back to E-Title Authority Pte Ltd. In accordance with this change, the trading name will also revert back from Corda eBL to *e-Title*<sup>TM</sup>.

For the avoidance of doubt, the product which had been renamed Corda eBL has reverted to its original name, *e-Title*<sup>TM</sup> and therefore going forward anything named Corda eBL is no longer an approved system.

#### E-Title approved entity status retained

E-Title retains its approved status within the International Group. For further information on the system offered by E-Title, members are referred to the club's circular dated [23 October 2015](#).

All clubs in the International Group are issuing a similarly worded circular.

Yours faithfully



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