

TO ALL OWNERS/MEMBERS OF THE STRIKE AND DELAY CLASS

14 February 2020

Dear Sirs

RENEWAL 2020/21 POLICY YEAR

1. Underwriting

Strike and Delay business will be underwritten from 20 February 2020 through the three principal Standard Club operating subsidiaries Standard UK, Standard Ireland and Standard Asia. As part of Standard group, the cover and financial security offered by each club is materially identical.

Policies underwritten by The Shipowners' Mutual Strike Insurance Association Europe up to and including 20 February 2020 will be renewed into the appropriate Standard club.

Underwriters will agree the most suitable Standard club with each owner/member and their broker. By default, owners/members that are predominantly based in the Asia-Pacific region will be offered renewal by Standard Asia in Singapore or its Hong Kong branch. EU-based owners/members will be renewed by Standard Ireland and others by Standard UK. Certificates of entry and other documentation will be issued by the relevant club.

The Strike and Delay team members based in London and Dublin will continue to be the primary contacts for owners/members whose business is underwritten by Standard UK and Standard Ireland.

For Standard Asia, the designated underwriters will be Jack Marriott-Smalley, Edward Atkins and Jessie Heo in Singapore together with Katherine Wang in Hong Kong. Claims will be handled by the Singapore and Hong-Kong based teams under the overall supervision of Rupert Banks, Regional Claims Director.

2. 2020/21 class rules

The Strike and Delay class rules are available for review and download [here](#). The Standard UK, Standard Ireland and Standard Asia class rules are materially identical.

The scope of the cover remains substantially unchanged from 2019/20. However, part C of the rules (covered risks) has been simplified into two parts: onshore and shipboard sections. The rules have been renumbered for clarity and the general provisions aligned where possible to equivalent provisions in the P&I and other rules of Standard Club.



The rules for the new Strike and Delay class rules were approved at the board meeting of Standard Club on 21 January 2020.

3. Banking Arrangements

As part of the integration with Standard Club, banking is now with Nordea. Account details for payment of premium or other sums due to the club are set out below and will also be provided with renewal documentation.

Standard UK

Nordea Bank Abp

London Branch

6th Floor

5 Aldermanbury Square

London EC2V 7AZ

SWIFT - NDEAGB2LXXX

Pay GBP to IBAN GB03NDEA40487846306261

Pay USD to IBAN GB73NDEA40487846306262

Pay EUR and others to IBAN GB46NDEA40487846306263

Standard Ireland

Nordea Bank Abp

London Branch

6th Floor

5 Aldermanbury Square

London EC2V 7AZ

SWIFT - NDEAGB2LXXX

Pay GBP to IBAN GB54NDEA40487848031361

Pay USD to IBAN GB27NDEA40487848031362

Pay EUR and others to IBAN GB97NDEA40487848031363

Standard Asia – Singapore

Nordea Bank Abp

Singapore Branch

138 Market Street

#09-01 CapitaGreen

Singapore 048946

SWIFT - NDEASGSG

Pay SGD to account 504453704

Pay USD to account 504453908

Pay EUR and others to account 504453601

Standard Asia – Overseas

Nordea Bank Abp

Singapore Branch

138 Market Street

#09-01 CapitaGreen

Singapore 048946

SWIFT - NDEASGSG

Pay SGD to account 504453705

Pay USD to account 504453909

Pay EUR and others to account 504453602

Owners/members and brokers are requested to verify account details by telephone with their usual club representative prior to sending funds under these revised arrangements.

4. Outstanding premiums

Owners/members are reminded that all renewals are subject to there being no outstanding sums owing to the club at 20 February 2020. In the event sums are outstanding, cover will be suspended from 20 February, without further notice, until such sums are paid.

Owners/members are also reminded that when they appoint a broker, the broker is the owner/member's agent. Accordingly, payment of premium to the broker does not constitute



payment to the club and it remains the owner/member's responsibility to ensure that premium is paid to the club.

All insured parties are deemed to have confirmed they accept to be bound by all of the club rules including, but not limited to, the rules relating to supplementary calls, release calls, law and jurisdiction, and accept the liability to pay supplementary and release calls as levied under rules 10 and 11. The reference to these specific obligations and rule provisions does not in any way derogate from all insured parties' agreement to be bound by all of the club rules.

If you have any questions regarding any of the above, please do not hesitate to contact your usual club representative.

Yours faithfully

Jeremy Grose
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Charles Taylor Mutual Management (Asia) Pte Limited

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