

TO ALL OWNERS AND MEMBERS

6 January 2020

Dear Sirs

CLASS RULES INCLUDING AMENDMENTS

Class rules

Class meetings will take place on 21 January 2020 to adopt the rules of each class. Proposed amendments to the club's P&I and P&I Offshore rules, including explanations for the proposed changes, and details of the necessary meetings of owners/members to effect these proposed amendments. The relevant meeting notices are referred to below.

Meeting notices

In Appendix A to this letter you will find a notice of an Extraordinary General Meeting of the owners/members of each class.

In Appendix B you will find proposed amendments to the P&I Rules, together with explanatory notes. Appendix C outlines the proposed rule amendments to the Offshore P&I Rules, together with explanatory notes.

Proxy forms for the meetings are enclosed for those who are unable to attend. It is important that the proxy forms should be completed correctly and your attention is drawn to the notes at the bottom of the proxy forms. A proxy need not be an owner/member but you are reminded that, to be valid, the forms, duly completed, must reach the club's secretary at the club's registered office at 140 Cecil Street, #15-00, PIL Building, Singapore 069540, not less than 12 hours before the time of the meetings. Completion and return of the proxy forms will not prevent you from attending and voting in person if you so wish.

Yours faithfully



Jeremy Grose
Chairman

Charles Taylor Mutual Management (Asia) Pte Limited

Direct Line: +44 20 3320 8835
Email: jeremy.grose@ctplc.com



APPENDIX A

THE STANDARD CLUB ASIA LTD ('the company')

Company Registration No. 199703224-R

NOTICE OF AN EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an extraordinary general meeting of the owners/members of the company and the owners of the P&I Class will be held at The Hamilton Princess, 76 Pitts Bay Road, Hamilton, HM08, Bermuda on 21 January 2020 from 9.00 am to transact the following business:

RESOLUTIONS

1. THAT with effect from noon GMT on 20 February 2020, the Rules of the Protection and Indemnity Class of the company be adopted, including amendments as set out in Appendix B to the letter to the owners/members of the company dated 6 January 2020.
2. THAT with effect from noon GMT on 20 February 2020, the Offshore P&I Rules of the Protection and Indemnity Class of the company be adopted, including amendments as set out in Appendix C to the letter to the owners/members of the company dated 6 January 2020.

Dated 6 January 2020

By order of the Board

D J Roberts
Secretary

Registered Office:
140 Cecil Street
#15-00, PIL Building
Singapore 069540

Notes:

1. A member of the company or an owner of the P&I Class entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be an owner/member.
2. An instrument appointing a proxy must be left at the registered office, or scanned and e-mailed to pandi.singapore@ctplc.com, not less than 12 hours before the time appointed for holding the Meeting.
3. Copies of the Rules and the Offshore P&I Rules of the P&I Class of the company are available at the company's registered office during normal office hours and at the meeting.



THE STANDARD CLUB ASIA LTD ('the company')

Company Registration No. 199703224-R

NOTICE OF AN EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an extraordinary general meeting of the owners/members of the company and the owners of the Defence Class will be held at The Hamilton Princess, 76 Pitts Bay Road, Hamilton, HM08, Bermuda on 21 January 2020 from 9.00 am to transact the following business:

RESOLUTIONS

1. THAT with effect from noon GMT on 20 February 2020, the Rules of the Defence Class of the company be adopted.

Dated 6 January 2020

By order of the Board

D J Roberts
Secretary

Registered Office:
140 Cecil Street
#15-00, PIL Building
Singapore 069540

Notes:

1. A member of the company or an owner of the Defence Class entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be an owner/member.
2. An instrument appointing a proxy must be left at the registered office, or scanned and e-mailed to pandi.singapore@ctplc.com, not less than 12 hours before the time appointed for holding the Meeting.
3. Copies of the Rules and the Rules of the Defence Class of the company are available at the company's registered office during normal office hours and at the meeting.



THE STANDARD CLUB ASIA LTD ('the company')

Company Registration No. 199703224-R

NOTICE OF AN EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an extraordinary general meeting of the owners/members of the company and the owners of the Singapore War Risks Mutual Class will be held at The Hamilton Princess, 76 Pitts Bay Road, Hamilton, HM08, Bermuda on 21 January 2020 from 9.00 am to transact the following business:

RESOLUTIONS

1. THAT with effect from noon GMT on 20 February 2020, the Rules of the Singapore War Risks Mutual Class be adopted.

Dated 6 January 2020

By order of the Board

D J Roberts
Secretary

Registered Office:
140 Cecil Street
#15-00, PIL Building
Singapore 069540

Notes:

1. A member of the company or an owner of the Singapore War Risks Mutual Class entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be an owner/member.
2. An instrument appointing a proxy must be left at the registered office, or scanned and e-mailed to pandi.singapore@ctplc.com, not less than 12 hours before the time appointed for holding the Meeting.
3. Copies of the Rules of the Singapore War Risks Mutual Class of the company are available at the company's registered office during normal office hours and at the meeting.



**APPENDIX B
P&I CLASS RULES
AMENDMENTS TO THE RULES**

1) P&I class rules

1. Towage by the ship

This amendment clarifies that towage of objects underwater does not fall within the scope of the towage rule.

Rule 3.10.2 - delete "*object*".

after "*any ship or*" insert "*floating structure*".

Rule 26, definition of 'towage' delete "*object*".

after "*by a ship or*" insert "*floating structure*".

2. Waivers of subrogation

This change enables the managers to waive all rights of subrogation against joint entrants where appropriate to do so.

Rule 6.21 - after "*borne by the charterer or other party*" insert "*unless otherwise agreed by the managers.*"

3. Notification

This change clarifies that a member must notify the managers of every matter or claim which may lead to a claim for recovery on the club no later than 12 months after the member or his agents became aware or ought reasonably to have been aware of such matter or claim.

Rule 7.1 - after "*claim for recovery*" insert "*, and in all events no later than 12 months after the member or his agents become aware or ought reasonably to have been aware of such matter or claim.*"

4. Group entries

This amendment clarifies that, for the purposes of a group rating agreement, a group principal must be either the member or a joint entrant.

Rule 13.15 - Delete "*One person*" and replace with "*The member or a joint entrant*".



5. Through Transport Extension

This change excludes liabilities for punitive, exemplary or multiple damages awarded against the member or any person for whose conduct the member is liable as well as liabilities arising in respect of trailers owned or leased by the member that are operated on public roads in the US or Canada and reflects members' current terms of entry under the club's Through Transport Extension Clause.

Exclusion 2.3, insert new subparagraphs (3) and (4) as follows:

“(3) for punitive, exemplary or multiple damages awarded against the member or any person for whose conduct the member is liable;

“(4) arising in respect of a trailer owned or leased by the member which is being used on public roads in the United States of America or Canada, unless otherwise agreed by the managers.”

6. P&I War Risks Extension

This change deems the maximum proper value of the ship to be \$500 million for the purposes of the cover deductible and is made due to identical amendments that have been made to the IG's Excess War reinsurance contract.

Paragraph 8.1.2, replace “US\$100 million” with “US\$500 million”



APPENDIX C
STANDARD OFFSHORE RULES
AMENDMENTS TO THE RULES

1. Fines

This change broadens the scope of cover to maintain competitiveness.

Rule 3.6.5 delete “*but*”.

delete subparagraphs (1) and (2).

Rule 3.9 delete “*but*”.

insert new rules 3.9.1 and 3.9.2, together with exclusions to rule 3.9, as follows:

“3.9.1 for smuggling or breach of any customs or immigration law or regulation, other than in relation to any hydrocarbons on board or in the unit.

3.9.2 for any other matter to the extent that the member has satisfied the board that he took all such steps as appear to the board to be reasonable to avoid the event giving rise to the fine; in addition, any amounts claimed in respect of such fine are recoverable only to the extent the board may determine.

Exclusions to rule 3.9

Unless the board otherwise determines, there shall be no recovery in respect of a fine imposed for or arising out of:

(1) overloading

(2) any personal act or default on the part of the member or his managers

(3) wilful misconduct on the part of any person unless the member has been compelled by law to pay the fine.”

2. Notification

This change clarifies that a member must notify the managers of every matter or claim which may lead to a claim for recovery on the club no later than 12 months after the member or his agents became aware or ought reasonably to have been aware of such matter or claim.

Rule 7.1 - after “*claim for recovery*” insert “, *and in all events no later than 12 months after the member or his agents become aware or ought reasonably to have been aware of such matter or claim.*”



THE STANDARD CLUB ASIA LTD

EXTRAORDINARY GENERAL MEETING OF THE P&I CLASS 21 January 2020 from 9.00 am ('the meeting')

Form of Proxy

The undersigned, a member of The Standard Club Asia Ltd or owners of the P&I Class of the said company, hereby appoints the chairman of the meeting or _____ to be the undersigned's proxy in the order named to vote on behalf of the undersigned at the extraordinary general meeting of the owners/members of the said company to be held at The Hamilton Princess, 76 Pitts Bay Road, Hamilton, HM08, Bermuda on 21 January 2020 from 9.00 am, and every adjournment thereof.

FOR	AGAINST	RESOLUTIONS
		THAT with effect from noon GMT on 20 February 2020, the Rules of the Protection and Indemnity Class of the company be adopted, including amendments as set out in Appendix B to the letter to the owners/members of the company dated 6 January 2020.
		THAT with effect from noon GMT on 20 February 2020, the Offshore P&I Rules of the Protection and Indemnity Class of the company be adopted, including amendments as set out in Appendix C to the letter to the owners/members of the company dated 6 January 2020.

AS WITNESS the hand of the undersigned this _____ day of _____ 2020

FOR (NAME OF OWNER/MEMBER IN CAPITALS)

By _____

(Office) _____

Notes:-

1. If you wish any person other than the chairman to act as your proxy, please insert the name of your proxy in the space provided. If no name is inserted you will be deemed to have appointed the chairman of the meeting. A proxy need not be an owner/member.
2. Please indicate with an X in the appropriate space how you wish your vote to be cast in respect of the Resolutions. On receipt of this form duly signed but without any specific direction how you wish your vote to be cast, the proxy will vote in favour of the Resolutions.
3. In the case of a corporation this form should either be under its seal or be signed by an authorised officer of the corporation, who should state in the line below his office (e.g., company secretary, director).
4. To be valid at the extraordinary general meeting referred to, this form must be completed, signed and deposited with the secretary of the company, 140 Cecil Street, #15-00, PIL Building, Singapore 069540, or scanned and e-mailed to pandi.singapore@ctplc.com, not less than 12 hours before the time of the meeting. Completion and return of this form will not prevent you from attending and voting in person if you so wish.



THE STANDARD CLUB ASIA LTD

**EXTRAORDINARY GENERAL MEETING OF THE DEFENCE CLASS
21 January 2020 at from 9.00 am ('the meeting')**

Form of Proxy

The undersigned, a member of The Standard Club Asia Ltd or owners of the Defence Class of the said company, hereby appoints the chairman of the meeting or _____ to be the undersigned's proxy in the order named to vote on behalf of the undersigned at the extraordinary general meeting of the owners/members of the said company to be held at The Hamilton Princess, 76 Pitts Bay Road, Hamilton, HM08, Bermuda on 21 January 2020 from 9.00 am, and every adjournment thereof.

FOR	AGAINST	RESOLUTIONS
		THAT with effect from noon GMT on 20 February 2020, the Rules of the Defence Class of the company be adopted.

AS WITNESS the hand of the undersigned this _____ day of _____ 2020

FOR (NAME OF OWNER/MEMBER IN CAPITALS)

By _____

(Office) _____

Notes:-

1. If you wish any person other than the chairman to act as your proxy, please insert the name of your proxy in the space provided. If no name is inserted you will be deemed to have appointed the chairman of the meeting. A proxy need not be an owner/member.
2. Please indicate with an X in the appropriate space how you wish your vote to be cast in respect of the Resolutions. On receipt of this form duly signed but without any specific direction how you wish your vote to be cast, the proxy will vote in favour of the Resolutions.
3. In the case of a corporation this form should either be under its seal or be signed by an authorised officer of the corporation, who should state in the line below his office (e.g., company secretary, director).
4. To be valid at the extraordinary general meeting referred to, this form must be completed, signed and deposited with the secretary of the company, 140 Cecil Street, #15-00, PIL Building, Singapore 069540, or scanned and e-mailed to pandi.singapore@ctplc.com, not less than 12 hours before the time of the meeting. Completion and return of this form will not prevent you from attending and voting in person if you so wish.



THE STANDARD CLUB ASIA LTD

**EXTRAORDINARY GENERAL MEETING OF THE SINGAPORE WAR RISKS MUTUAL CLASS
21 January 2020 from 9.00 am ('the meeting')**

Form of Proxy

The undersigned, a member of The Standard Club Asia Ltd or owners of the Singapore War Risks Mutual Class of the said company, hereby appoints the chairman of the meeting or _____ to be the undersigned's proxy in the order named to vote on behalf of the undersigned at the extraordinary general meeting of the owners/members of the said company to be held at The Hamilton Princess, 76 Pitts Bay Road, Hamilton, HM08, Bermuda on 21 January 2020 from 9.00 am, and every adjournment thereof.

FOR	AGAINST	RESOLUTIONS
		THAT with effect from noon GMT on 20 February 2020, the Rules of the Singapore War Risks Mutual Class of the company be adopted.

AS WITNESS the hand of the undersigned this _____ day of _____ 2020

FOR (NAME OF OWNER/MEMBER IN CAPITALS)

By _____

(Office) _____

Notes:-

1. If you wish any person other than the chairman to act as your proxy, please insert the name of your proxy in the space provided. If no name is inserted you will be deemed to have appointed the chairman of the meeting. A proxy need not be an owner/member.
2. Please indicate with an X in the appropriate space how you wish your vote to be cast in respect of the Resolutions. On receipt of this form duly signed but without any specific direction how you wish your vote to be cast, the proxy will vote in favour of the Resolutions.
3. In the case of a corporation this form should either be under its seal or be signed by an authorised officer of the corporation, who should state in the line below his office (e.g., company secretary, director).
5. To be valid at the extraordinary general meeting referred to, this form must be completed, signed and deposited with the secretary of the company, 140 Cecil Street, #15-00, PIL Building, Singapore 069540, or scanned and e-mailed to pandi.singapore@ctplc.com, not less than 12 hours before the time of the meeting. Completion and return of this form will not prevent you from attending and voting in person if you so wish.