



TO ALL MEMBERS

24 January 2019

Dear Sirs

BREXIT UPDATE – THE STANDARD CLUB IRELAND DAC

In response to the UK's decision to exit the European Union, we announced last year our intention to make an application to the Central Bank of Ireland (CBI) for approval of a new Standard Club subsidiary based in Dublin. The purpose behind the incorporation of The Standard Club Ireland DAC (Standard Ireland), a 'Designated Activity Company' limited by shares, was to ensure the club is able to access EEA markets in the event of Brexit, in whichever form that takes.

We are pleased to advise that Standard Ireland has now received authorisation from the CBI to operate in Ireland. All renewing EEA members currently entered in The Standard Club UK Ltd (Standard UK) will be underwritten into Standard Ireland from 20 February 2019.

Members entered in The Standard Club Asia Ltd (Standard Asia) will be unaffected by this change.

Members should note that all policyholders of Standard Ireland will continue to be members of The Standard Club Ltd, along with policyholders of Standard UK and Standard Asia. Furthermore, the insurance and reinsurance arrangements for Standard Ireland will also be the same. One set of rules for each class of business will cover all assureds within The Standard Club group.

Standard Ireland will prepare separate accounts and these will be combined into The Standard Club Ltd group's consolidated accounts.

Full contact details for Standard Ireland are as follows:

The Standard Club Ireland DAC
Fitzwilliam Hall
Fitzwilliam Place
Dublin 2
Ireland

Telephone: +353 1 669 4884
Email: pandi.dublin@ctplc.com

The Standard Club UK Ltd

www.standard-club.com

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Managers' London agents: **Charles Taylor & Co. Limited**. Registered in England No.02561548
Authorised and regulated by the Financial Conduct Authority FRN 785106

Registered address: The Minster Building, 21 Mincing Lane, London, EC3R 7AG
Telephone: +44 20 3320 8888 Email: pandi.london@ctplc.com



Members and their brokers should be assured all steps are being taken to mitigate and minimise any business disruption and that as far as possible, their existing relationships with their usual contacts will be maintained.

Banking details for Standard Ireland will be communicated separately with renewal documentation. Where members receive notification of a change in bank accounts from the club, to guard against the risk of fraud, we strongly recommend that they seek verbal confirmation from their usual club contact of those changes before making any payment.

If you have any questions regarding the above, please do not hesitate to contact your usual club contact.

Yours faithfully



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