

TO ALL MEMBERS

9 July 2018

Dear Sirs

CHANGE OF NAME

As previously reported in the 2018 Annual Report, with the UK due to leave the EU on 30 March 2019 it appears increasingly likely that UK insurance companies (including Standard Europe) will lose the automatic right to offer insurance to EU insureds. To ensure that current EU members of Standard Europe will be able to continue to be insured by the Standard Group, the managers are in the process of setting up a new EU club subsidiary, Standard Club Ireland Ltd, to enable it to write EU business post-Brexit. Although there is some prospect of a transition period, and the precise terms of Brexit have not been fixed, it is currently our intention that all EU business will be renewed into Standard Ireland on 20 February 2019.

As Standard Europe will no longer be the insurer of our EU business, its name is misleading. On 11 May 2018 in Bermuda, the board passed a special resolution recording the change of name of The Standard Club Europe Ltd to The Standard Club UK Ltd with effect from 7 July 2018.

Documentation will, from now on, be issued in the name of The Standard Club UK Ltd although all previously issued documentation and certificates issued in the name of The Standard Club Europe Ltd remain valid for the renamed club. Where we are aware of port and flag states who maintain lists of registered insurers, we are contacting them to advise of the change, and to explain that this is a name change only with no change in the cover provided by the club.

If you have any queries regarding the above, please either contact the undersigned or your usual club contact.

Yours faithfully

Jeremy Grose Chief Executive Charles Taylor & Co Limited

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The Standard Club UK Ltd www.standard-club.com

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