



CIRCULAR

SETTING THE STANDARD FOR SERVICE AND SECURITY

TO ALL MEMBERS

22 May 2012

Dear Sirs

WEB COMMUNICATIONS NOTICE

In order to improve efficiency and cost-effectiveness, we are proposing in future to issue formal communications using the club's website, rather than emailed or mailed documents. For the club to be able to do this we need to request your agreement to this change.

Set out in Appendices A to C on the following pages are Notices from The Standard Steamship Owners' Protection and Indemnity Association (Bermuda) Limited ('Standard Bermuda'), The Standard Steamship Owners' Protection and Indemnity Association (Europe) Limited ('Standard Europe') and The Standard Steamship Owners' Protection and Indemnity Association (Asia) Limited ('Standard Asia'), prepared under local laws, which we ask you to read.

For those members insured by Standard Europe, you will need to consider the Notices of both Standard Europe and Standard Bermuda. For those members insured by Standard Asia, you will need to consider the Notices of both Standard Asia and Standard Bermuda.

If having considered the matter you do agree to receive communications by means of the website in accordance with the Notices, you do not need to do anything. If, however, you wish to continue to receive statutory communications in hard copy form, please write to Michelle Hill at the address shown below or by email to michelle.hill@ctcplc.com within the next 28 days.

Yours faithfully

Alistair Groom
Chief Executive
Charles Taylor & Co Limited

Direct Line: +44 20 3320 8899
E-mail: alistair.groom@ctcplc.com

The Standard Steamship Owners' Protection and Indemnity Association (Bermuda) Limited

www.standard-club.com
Incorporated in Bermuda No. 01837.

Managers' London Agents: **Charles Taylor & Co. Limited**. Registered in England No. 2561548
Telephone: +44 20 3320 8888 Fax: +44 20 3320 8800 E-mail: p&i.london@ctcplc.com

Registered Address: Standard House, 12-13 Essex Street, London WC2R 3AA.

Charles Taylor & Co. Limited is an appointed representative of Charles Taylor Services Limited, which is authorised and regulated by the UK Financial Services Authority



APPENDIX A

THE STANDARD STEAMSHIP OWNERS' PROTECTION AND INDEMNITY ASSOCIATION (BERMUDA) LIMITED ('the company')

Registered no: 1837

WEB COMMUNICATIONS NOTICE

We would like your agreement to communicate with you and to provide all statutory and other required documents by means of publication on the club's website, on an ongoing basis.

We will continue to notify you by email that there are notices or other documents posted on the website. These notices will include details on how to notify the company that you wish to receive the documents in hard copy. Subject to your notification the document will then be sent to you within seven working days. We may also, at our option, continue from time to time to send copies of publications and notices by email.

If you do agree to receive communications by means of the website in accordance with this Notice, you do not need to do anything. If, however, you wish to continue to receive communications in hard copy form, please write to Michelle Hill at the address shown below or by email to michelle.hill@ctcplc.com within the next 28 days ('the date of implementation').

If we do not receive your indication that you wish to continue to receive communications in hard copy form before the date of implementation, we will deem that you have generally agreed to receive communications by means of the website.

Your agreement to web publishing will apply to your existing membership and any future membership agreement with you. Nothing in this Notice shall affect our right to communicate with members by means of hard copy form.

This Notice is sent to you in accordance with the company's Bye-Laws and Section 2A, Bermuda Companies Act 1981.

Date: 22 May 2012

By order of the Board

Charles Taylor & Co (Bermuda)
Secretary

Registered Office: Burnaby Building, 16 Burnaby Street, Hamilton, Bermuda



APPENDIX B

THE STANDARD STEAMSHIP OWNERS' PROTECTION AND INDEMNITY ASSOCIATION (EUROPE) LIMITED ('the company')

Registered no: 17864

WEB COMMUNICATIONS NOTICE

We would like your agreement to communicate with you and to provide all statutory and other required documents by means of publication on the club's website on an ongoing basis, including:

- Member resolutions
- Member circulars
- General meeting notices
- Proxy cards
- Reports and financial statements
- Interim financial results

We will continue to notify you by email that there are notices or other documents posted on the website. We may also, at our option, continue from time to time to send copies of publications and notices by email.

If you do agree to receive communications by means of the website in accordance with this Notice, you do not need to do anything. If, however, you wish to continue to receive communications in hard copy form, please write to Michelle Hill at the address shown below or by email to michelle.hill@ctcplc.com within the next 28 days ('the date of implementation').

If we do not receive your indication that you wish to continue to receive communications in hard copy form before the date of implementation, we will deem that you have generally agreed to receive communications by means of the website.

Your agreement to web publishing will apply to your existing membership and any future membership agreement with you. Nothing in this Notice shall affect our right to communicate with members by means of hard copy form.

This Notice is sent to you in accordance with the company's Articles of Association and Schedule 5, UK Companies Act 2006.

Date: 22 May 2012

By order of the Board

Charles Taylor & Co Limited
Secretary

Registered Office: Standard House, 12-13 Essex Street, London WC2R 3AA



APPENDIX C

THE STANDARD STEAMSHIP OWNERS' PROTECTION AND INDEMNITY ASSOCIATION (ASIA) LIMITED ('the company')

Registered no: 199703224-R

WEB COMMUNICATIONS NOTICE

We would like your agreement to communicate with you and to provide all statutory and other required documents by means of publication on the club's website, on an ongoing basis.

If you do agree to receive communications by means of the website in accordance with this Notice, you do not need to do anything. If, however, you wish to continue to receive communications in hard copy form, please write to Michelle Hill at the address shown below or by email to michelle.hill@ctcplc.com within the next 28 days ('the date of implementation').

If we do not receive your indication that you wish to continue to receive communications in hard copy form before the date of implementation, we will deem that you have generally agreed to receive communications by means of the website.

Your agreement to web publishing will apply to your existing membership and any future membership agreement with you. Nothing in this Notice shall affect our right to communicate with members by means of hard copy form.

We will continue to notify you by email that there are notices or other documents posted on the website. We may also, at our option, continue from time to time to send copies of publications and notices by email.

This Notice is sent to you in accordance with the club's P&I and Defence Class rules, rule 24.4.

Date: 22 May 2012

By order of the Board

Nicholas Sansom
Secretary