# **Standard Bulletin:** Latin America Special Edition

### December 2014

The Standard for service and security

## The Standard





Welcome to this special edition of the Standard Bulletin, focusing on Latin America.

Sam Kendall-Marsden Syndicate Director +44 20 3320 8876 sam.kendall-marsden@ctplc.com



Constantino Salivaras Manager constantino.salivaras@ctplc.com +55 21 37 36 36 53

#### In this edition

- 3 Litigation and settlement in Brazil
- 5 Latin America An overview
- 7 Offshore contracting pitfalls
- 10 Spotlight on Charles Taylor Adjusting
- 11 Atlantic Syndicate

The club has an expert team to support and service its Latin American members. The team is headed by Constantino Salivaras (Manager, based in Rio de Janeiro), supported by Silvia Mahringer (Claims Executive) and Alexia-Anna Kalafati (Claims Assistant) who are both based in London. Eddy Morland is the Underwriting Director for the region. Latin American members also enjoy access to The Standard Club's global network of correspondents and offices (principally in New York, London, Piraeus, Singapore and Hong Kong), so that help is on hand wherever an incident may arise.

Opening a Latin American office to provide first-rate local service to members and a platform for business development was a natural evolution of the club's presence in the region. Located in the heart of Rio de Janeiro's Botafogo business district, the office boasts P&I and defence claims handling, as well as adjusting capabilities. A note on Charles Taylor Adjusting can be found towards the end of this bulletin. Staffed by experienced personnel with extensive knowledge of the Latin American market, the Rio de Janeiro office provides members and clients with access to the highquality services synonymous with Charles Taylor and The Standard Club in this important regional hub. The office services not just Brazil but also the wider Latin American region.

#### Office address:

Edificio Argentina, Praia do Botafogo, 228, 16º andar, Ala A – Office 1643, Botafogo, Rio de Janeiro, RJ – CEP 22250-040, Brazil +55 21 36 76 36 00/ 01/ 04

#### Key personnel:

Constantino Salivaras Manager constantino.salivaras@ctplc.com +55 21 37 36 36 53

#### Alejandro Martinez

Adjuster – Marine alejandro.martinez@ctplc.com +55 21 37 36 36 52

#### Latin American forum

On 27 November 2014, The Standard Club hosted its first Latin American forum for members, brokers and other industry professionals. The forum was an opportunity for attendees to meet, share ideas, discuss industry issues and generally get to know each other better.

The forum opened with introductions to The Standard Club and Charles Taylor Adjusting. We also explained the broad range of insurance cover the club provides to members, including those operating in the specialist offshore sector. Presentations were then given by the Latin American team, highlighting the key features of the cover we provide and the expertise we use when handling claims for our members.



#### **Recent case study**

The importance of our regional office was highlighted recently, on 18 August 2014, when a ferry owned by one of our members ran aground and partially sank in an environmentally sensitive and remote tourist area in southern Chile. We deployed a representative from our Rio office to attend with our local correspondents, a marine consultant and a representative from the pollution experts, ITOPF. The team worked closely with the member and local lawyers to co-ordinate the initial response in conjunction with the Maritime Authority. In particular, this included managing the oil spill response, the tender for the bunker removal operations and, following the successful completion of those operations, the tender for the removal of the wreck itself.

Drawing on the assistance of our London and New York offices, the club's team was also able to help the member with the initial flood of other matters requiring urgent attention. These included dealing with the immediate needs and subsequent claims of the crew and passengers, media enquiries, complex tax issues and cargo claims.