

# Paris board meeting

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Setting the standard  
for service and security

The Standard



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**The club board met on Tuesday 21 January in Paris. Rod Jones of CSL Group Inc succeeds Ricardo Menendez of Ultrapetrol SA as club chairman. We report on this and other topics below.**

The board committees took place the day before and a meeting of members to consider rule changes also took place on 21 January. The chief topics from the meetings included:

#### **New club chairman**

Ricardo Menendez, chairman of the club since 26 September 2003, stood down as chairman at the conclusion of the board meeting and Rod Jones was unanimously elected to be the new club chairman. Cesare d'Amico was elected to be a new deputy chairman, joining Konstantinos Peraticos in that role. It was agreed that Alistair Groom will become chairman of Standard Europe. At a dinner on the evening before the board meeting, the board warmly thanked Ricardo for his leadership of the board and club. During his time as chairman, he notably championed the interests of club members.

#### **Board membership**

The board was pleased to welcome two new directors, Helen Deeble, CEO of P&O Ferries, and Peter Senkbeil, MD of SBM Production Contractors.

#### **New managers' CEO**

The board was pleased to welcome Jeremy Grose as the new CEO of the managers, who will take over from Alistair Groom on 1 March 2014.

#### **Strategy and business plan**

The board reviewed some important issues concerning the club's long-term strategy and approved the business plan for the forthcoming club year.

#### **Financial position, claims and renewal**

While the current policy year has experienced more medium-size claims than is typical, past policy years have improved somewhat, and the overall underwriting position is stable. The board received an update on the club's major claims and claims patterns, and on progress with the club's renewals.

#### **Investments**

The investment portfolio has produced a neutral result this year, behind benchmark, after many years of outperformance.

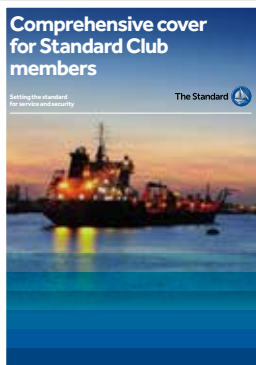
## Industry developments

The board, and subsequently the membership, approved various rule changes, including a rule change to ensure that the club rules accommodate the new liabilities imposed by the Nairobi Wreck Removal Convention, which may come into force during this year.

The club continues to support the issuance by the club of US COFRs, but as explained in our December 2013 bulletin, we are also keen to see if other clubs in the International Group will support a proposal that clubs should provide US COFRs. The club board is convinced that members will be better served by their club providing these, rather than intermediaries having to provide them at additional cost to shipowners.



## Comprehensive cover for Standard Club members



Many members have insurance needs beyond core P&I, such as additional liabilities and property risks. We have published a new brochure summarising additional covers available.

Our aim is to provide good-value core P&I insurance but also to provide members with a complete range of insurance covers, backed by the club's high standards of professional service. To find out more, please speak to your usual club contact or visit [standard-club.com](http://standard-club.com)

### Web alerts

The Standard Club issues a variety of publications and web alerts on topical issues and club updates. Keep up to date by visiting the News section on our website [www.standard-club.com](http://www.standard-club.com)



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**Charles  
Taylor**