



Date: 24/03/2020

Dear Sir,

ALL THE PORT USERS, CUSTOMERS

Subject: Novel Coronavirus Disease (COVID-19) – Declaration of Force Majeure event at Krishnapatnam Port Company Ltd.- Reg.

As you may be aware, there has been a major global disruption on account of the COVID-19 pandemic, including in India. The COVID-19 pandemic has already affected or will have a material and adverse effect on almost every business. The outbreak of the COVID-19 worldwide has led to the World Health Organization (WHO) declaring it as a "Global Pandemic" and advised all countries to take immediate action to save human lives. The Hon'ble Prime Minister of India in his address to the nation had asked the people of India to observe Janta Curfew across the country on 22nd March, 2020 and take necessary precautions to further contain the spread of COVID-19. The importance of social distancing as a crucial and effective method to prevent further spread of the deadly COVID-19 was emphasized.

In view of the above, State Government and District Administration has taken drastic measures to lockdown the area which has resulted in unprecedented constraints in movement of man and material to and from port. While we fully acknowledge and support these measures from the Government, please be notified that these may result in Port not being able to perform its obligations under the contract with you.

In view of the said COVID-19 pandemic, Port hereby notifies the "Force Majeure Event", wherein port will not be responsible for any claims, damages, charges, etc. whatsoever arising out of and /or connected to the above Force Majeure event, either directly or indirectly, which without any limitation would include vessel demurrages, inter alia due to Pre-Berthing or any other Delays of whatsoever nature and accordingly the Discharge rate guaranteed under the Agreement shall also not be applicable for all vessels to be handled at port for any delay or disturbance in the port services during the Force Majeure period.

P.O. Bag No.1, Muthukur Mandal, SPSR Nellore District, Andhra Pradesh - 524 344, India

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CIN No : U45203AP1996PLC023529 Tel : +91 891-2754602, Fax : +91 891-2747362



KRISHNAPATNAM PORT COMPANY LTD.



Please consider this communication as our notice for "Force Majeure Event" effective from 1300 hours on 24-March-2020.

Since the impact is ongoing, the Port shall notify of the "Cessation of Force Majeure" based on further notifications / directives from the Central Government and State Government as the case may be. Kindly note and be guided accordingly.

At this juncture, we would also like to inform that Port Services are categorized as Essential Services and therefore, in the interest to protect and secure the supply chain of the industries, we are whole-heartedly endeavoring to continue the port operations with the kind support of Government Authorities.

This is for your kind information and record. Thanking you for your kind cooperation.

For Krishnapatnam Port Company Ltd.,


Authorized Signatory
COO – Krishnapatnam Port Company Ltd



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