

GENERAL COORDINATOR OF PORTS AND MERCHANT MARINE  
GENERAL DIRECTORATE OF THE MERCHANT MARINE

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1041 /2015

"2015 year of general José María Morelos y Pavón"

Mexico D.F., 10, June 2015

ACKNOWLEDGEMENT TO PROTECTION AND INDEMNITY CLUBS, NATIONAL INSURANCE COMPANIES OR  
EQUIVALENT FOREIGN ENTITIES, TO ENABLE ACCEPTANCE OF LETTERS OF UNDERTAKING.

SCT201/001/2015

**David Marock**  
**Representative of**  
**The Standard Club Europe Limited**

Tuxpan 54-105, Colonia Roma  
Delegacion Cuauhtemoc  
0760, Mexico, D.F

4037

**Acknowledgement** granted to by the Communications and Transport Ministry through their General Directorate of the Merchant Marine based on articles 1, 14, 16 and 36 fractions XIV, XVI, XIX and XXVII of the Organic Law of the Public Federal Administration; 1, 2, 3, 4, 5, 6, 7 paragraph I, 8 sub paragraph XXII and article 267, of the Law of Navigation and Maritime Commerce; 1, 2, 3, 11, 12 and 13 of the Federal Law of Administrative Procedure; 1, 2, 6, 10, 11, 12, 13 and 14 of the By Law to the Law of Navigation and Maritime Commerce; articles 2, paragraph XXIII and 28 paragraphs I and XV of the Internal by law of the Ministry of Communications and Transport in favour of the company hereinafter referred to as "**The Institution**" , so that the letters of undertaking issued by this institution be accepted by the Merchant Marine Directorate and the Port Captaincies under its control subject to the following conditions:

**"The Institution"**

**Name:**

**THE STANDARD CLUB EUROPE LIMITED**

**Domicile:**

London, Great Britain

**BACKGROUND**

**Application number:** n/a

**Date of application:**

27/April/2015

**Type of institution:**

**Protection and Indemnity Club**

**Registration Number:** 202805

**Country of Registry:**

United Kingdom of Great Britain and  
Northern Ireland

**Applicable law in the country of residence:**

Financial Services Law

Financial Markets and Services Law

**Governmental control and supervision in the country of residence:**

**Regulatory or supervisory**

Prudential Regulatory Authority (PRA)

**Authority/authorities**

Financial Conduct Authority ( FCA)

Certificate issued by the Bank of England dated 25 March 2015, certifying that the Standard Club Europe Limited is authorised to carry out contracts and businesses and that their statement dated 20 February 2014 showed that the company throughout complied with capital requirements equal or above the required *Capital Resources Requirement* (CRR).

## CONDITIONS

### Object and period of validity

**FIRST.-** The object of the granting of this acknowledgement is that the letters of undertaking issued by **"The Institution"** be accepted by the Directorate of the Merchant Marine and the Port Captaincies under its control.

**SECOND.-** The letters of undertaking issued by **"The Institution"** can only be issued when there is an obligation of the owner or the shipping company to grant a guarantee and only in respect of incidents involving vessels or naval artefacts.

Acceptance of letters of undertaking is subject to the provisions contained in article 14 of the by law to the Law of Navigation and Maritime Commerce.

**THIRD.-** The extent of this acknowledgement is limited to the object described in the first condition and does not imply authorisation to carry out or perform activities other than issuing letters of undertaking.

**FOURTH.-** This acknowledgement is valid for three years as of the date its notification takes effect.

**FIFTH.- "The Institution"** should annually inform the The Directorate of the Merchant Marine of any modification or changes effected or whether the documentation or information submitted remains the same to maintain the validity of the previous condition.

The report should be presented within 20 working days after the 20 February of each year enclosing documentation supporting any changes or additions.

**SIXTH.-** "The Institution" absolutely assumes full responsibility for liabilities emanating from the Letter of Undertaking issued.

**SEVENTH.-** this acknowledgement is personal and cannot be transferred and does not create any obligation to accept letters of undertaking from entities or companies other than **"The Institution"**. "The Institution" remains directly responsible for its acts under this acknowledgement.

### Termination

**EIGHTH.-** This acknowledgement will become terminated:

- Once the validity period of the fourth condition has expired.
- If the object or aim of this acknowledgement ceases to exist.
- Renunciation by party entitled to this acknowledgement.
- Revocation
- Bankruptcy, liquidation or extinction of **"The Institution"**.

**NINTH.-** The termination of this acknowledgement does not free **"The Institution"** of any obligation or responsibility undertaken in favour of the Government or third parties during the validity of this acknowledgement.

### Revocation

**TENTH.-** The acknowledgement can be revoked in the following instances:

- Failure to comply with the object or obligations or conditions of this acknowledgement on the terms and time periods established
- Failure to comply with the obligations undertaken concerning payment of legally established liabilities when it's due under the terms of a letter of undertaking.
- The cession or transfer of this acknowledgement to another party.
- Reiterated failure to comply with the obligations established in the Law of Navigation and Maritime Commerce or in this acknowledgement.

### Competence

**ELEVENTH.-** The liabilities covered by **"The Institution"** under a guarantee are unconditionally subject to the laws and authorities of the United States of Mexico in respect of legal acts that would have effect within the country to which The Institution is a party.

**TWELFTH.- "The Institution"** is subject to the competence of the Directorate of the Merchant Marine in respect of any dispute related to this acknowledgement.

**THIRTEENTH.-"The Institution"** acknowledges that the legal precepts of the Mexican Legislation regulating this acknowledgement do not amount acquired legal rights and as a consequence were they to be derogated or modified, "The Institution" will be subject to the new legislation.

**FOURTEENTH.-** Receipt of this acknowledgement implied express acceptance of the conditions imposed in this document

Yours Faithfully

Signed *in absentia* of the General Director of the Merchant Marine, in accordance with Article 50 of the Internal by law of the Transport and Communications Secretariat by The Adjunct Director General of Development of Maritime Industry.

