

<b>Country</b>	<b>Reduction in Enterprise Income Tax</b>	<b>Date of entry into force</b>	<b>Date of effect</b>
<b>Double Taxation Agreements</b>			
Albania	100%	28/07/2005	01/01/2006
Algeria	100%	27/07/2007	01/01/2008
Armenia	100%	28/11/1996	01/01/1997
Australia	100%	28/12/1990	01/01/1991
Austria	100%	01/11/1992	01/01/1993
Azerbaijan	100%	17/08/2005	01/01/2006
Bahrain	100%	08/08/2002	01/01/2003
Bangladesh	50%	10/04/1997	01/01/1998
Barbados	100%	27/10/2000	01/01/2001
Belarus	100%	03/10/1996	01/01/1997
Belgium	100%	11/09/1987	01/01/1988
Belgium (Renegotiated)	100%	29/12/2013	01/01/2014
Brazil	100%	06/01/1993	01/01/1994
Brunei	100%	29/12/2006	01/01/2007
Bulgaria	100%	25/05/1990	01/01/1991
Canada	100%	29/12/1986	01/01/1987
China: Hong Kong, SAR	100%	08/12/2006	01/01/2007
China: Macau, SAR	100%	30/12/2003	01/01/2004
Croatia	100%	18/05/2001	01/01/2002
Cuba	100%	17/10/2003	01/01/2004
Cyprus	100%	05/10/1991	01/01/1992
Czech Republic <sup>1</sup>	100%	23/12/1987	01/01/1988
Czech Republic	100%	04/05/2011	01/01/2012
Denmark	100%	22/10/1986	01/01/1987
Ecuador	100%	06/03/2014	01/01/2015
Egypt	100%	24/03/1999	01/01/2000
Estonia	100%	08/01/1999	01/01/2000
Ethiopia <sup>2</sup>	100%	25/12/2012	01/01/2013

Finland	100%	18/12/1987	01/01/1988
Finland	100%	25/11/2010	01/01/2011
France	100%	21/02/1985	01/01/1986
Georgia	100%	10/11/2005	01/01/2006
Germany	100%	14/05/1986	01/01/1985
Greece	100%	01/11/2005	01/01/2006
Hungary	100%	31/12/1994	01/01/1995
Iceland	100%	05/02/1997	01/01/1998
India	100%	19/11/1994	01/01/1995
Indonesia	50%	25/08/2003	01/01/2004
Iran	100%	14/08/2003	01/01/2004
Ireland	100%	29/12/2000	01/01/2001
Israel	100%	22/12/1995	01/01/1996
Italy	100%	14/11/1989	01/01/1990
Jamaica	100%	15/03/1997	01/01/1998
Japan	100%	26/06/1984	01/01/1985
Kazakhstan	100%	27/07/2003	01/01/2004
Korea, Republic of	100%	27/09/1994	01/01/1995
Kuwait	100%	20/07/1990	01/01/1989
Kyrgyzstan	100%	29/03/2003	01/01/2004
Laos	100%	22/06/1999	01/01/2000
Latvia	100%	27/01/1997	01/01/1998
Lithuania	100%	18/10/1996	01/01/1997
Luxembourg	100%	28/07/1995	01/01/1996
Macedonia	100%	29/11/1997	01/01/1998
Malaysia	50%	14/09/1986	01/01/1987
Malta <sup>2</sup>	100%	20/03/1994	01/01/1995
Malta (Renegotiated) <sup>2</sup>	100%	25/08/2011	01/01/2012
Mauritius	100%	04/05/1995	01/01/1996
Mexico	100%	01/03/2006	01/01/2007
Moldova	100%	26/05/2001	01/01/2002
Mongolia	100%	23/06/1992	01/01/1993
Montenegro <sup>3</sup>	100%	01/01/1998	01/01/1998
Morocco	100%	16/08/2006	01/01/2007

Nepal		31/12/2010	01/01/2011
The Netherlands	100%	05/03/1988	01/01/1989
New Zealand	100%	17/12/1986	01/01/1987
Nigeria	100%	21/03/2009	01/01/2010
Norway	100%	21/12/1986	01/01/1987
Oman	100%	20/07/2002	01/01/2003
Pakistan	100%	27/12/1989	01/01/1989
Papua New Guinea	100%	16/08/1995	01/01/1996
Philippines <sup>4</sup>	See Note	23/03/2001	01/01/2002
Poland	100%	07/01/1989	01/01/1990
Portugal	100%	07/06/2000	01/01/2001
Qatar	100%	21/10/2008	01/01/2009
Romania	100%	05/03/1992	01/01/1993
Russia	100%	10/04/1997	01/01/1998
Saudi Arabia	100%	01/09/2006	01/01/2007
Serbia <sup>3</sup>	100%	01/01/1998	01/01/1998
Seychelles	100%	17/12/1999	01/01/2000
Singapore (Renegotiated)	100%	18/09/2007	01/01/2008
Slovakia <sup>1</sup>	100%	23/12/1987	01/01/1988
Slovenia	100%	27/12/1995	01/01/1996
South Africa	100%	07/01/2001	01/01/2002
Spain	100%	20/05/1992	01/01/1993
Sri Lanka	50%	22/05/2005	01/01/2006
Sudan	100%	09/02/1999	01/01/2000
Sweden	100%	03/01/1987	01/01/1987
Switzerland	100%	27/09/1991	01/01/1990
Syria	100%	01/09(2011	01/01/2012
Tajikistan	100%	28/03/2009	01/01/2010
Thailand	50%	29/12/1986	01/01/1987
Trinidad and Tobago	100%	22/05/2005	01/01/2006
Tunisia	100%	23/09/2003	01/01/2004
Turkey	100%	20/01/1997	01/01/1998
Turkmenistan	100%	30/05/2010	01/01/2011
Ukraine	100%	18/10/1996	01/01/1997

United Arab Emirates	100%	14/07/1994	01/01/1995
United Kingdom	100%	23/12/1984	01/01/1985
United States	100%	21/11/1986	01/01/1987
Uzbekistan	100%	03/07/1996	01/01/1997
Venezuela	100%	23/12/2004	01/01/2005
Vietnam	100%	18/10/1996	01/01/1997
Zambia	100%	30/06/2011	01/01/2012

**Limited Treaties (Air and/or Sea)**

Argentina	100%
Chile	100%
Lebanon	100%

**Double Taxation Agreements which are signed but not ratified.**

Botswana	100%	Signed 11/04/2012
Germany (Renegotiated)		Signed 28/03/2014
France (Renegotiated)		Signed 13/11/2013
Netherlands (Renegotiated)	100%	Signed 31/05/2013
Sweden (Renegotiated)		Signed 26/11/2013
Switzerland (Renegotiated)		Signed 25/09/2013
Uganda	100%	Signed 11/01/2012
United Kingdom (Renegotiated)	100%	Signed 27/06/2011

**Double Taxation Agreements which are finalised but not signed.**

Russia (Renegotiated)

**Notes:**

1. Covered under the former Czechoslovak Socialist Republic agreement
  
2. The treaty provides that profits from the operation of ships or aircraft in international traffic shall be taxable only in the Contracting State in which the place of effective management of the enterprise is situated.

If the place of effective management of a shipping enterprise is aboard a ship, then it shall be deemed to be situated in the Contracting State in which the home harbour of the ship is situated, or, if there is no such home harbour, in the Contracting State of which the operator of the ship is a resident.

3. Covered under the former Federal Republic of Yugoslavia agreement
  
4. Income tax charged shall not exceed 1.5%.