

Marine Warranty Surveyor interaction with other Parties

19th May 2014

Bruce Grant



Aon Power & Offshore Wind

6,351 MW

Offshore Wind Projects
Insured

\$100 M

Premium placed in the Offshore
Wind market

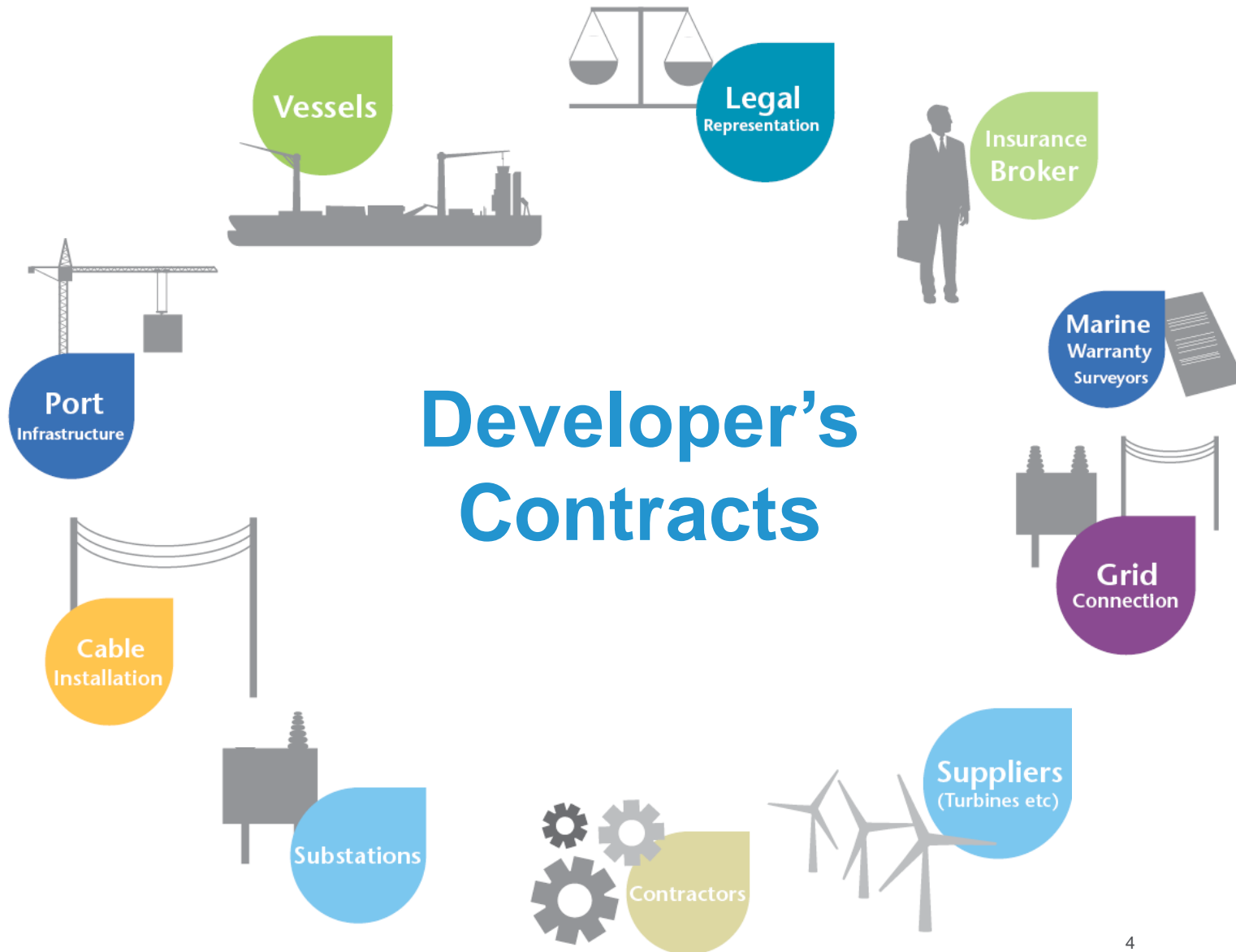


Setting the Parameters

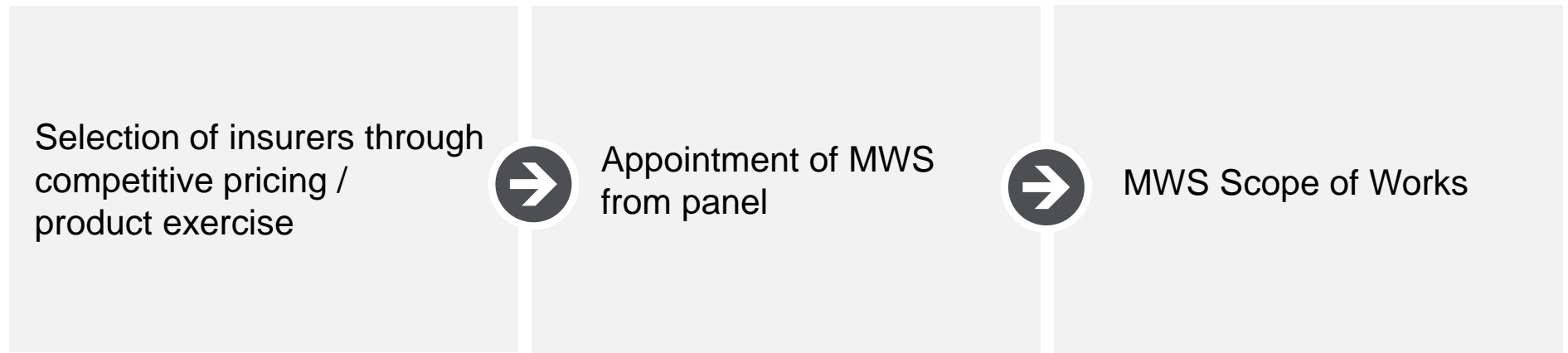
Considerations:

- Crown Estate Lease
- Permits and Licenses – how many?
- Seasonal Limitations and other restrictions
- Contracts
- Insurance
- Appointment of Marine Warranty Surveyor
- Financial Close = GO

Contractual Parties



Insurance to Warranty Surveyor

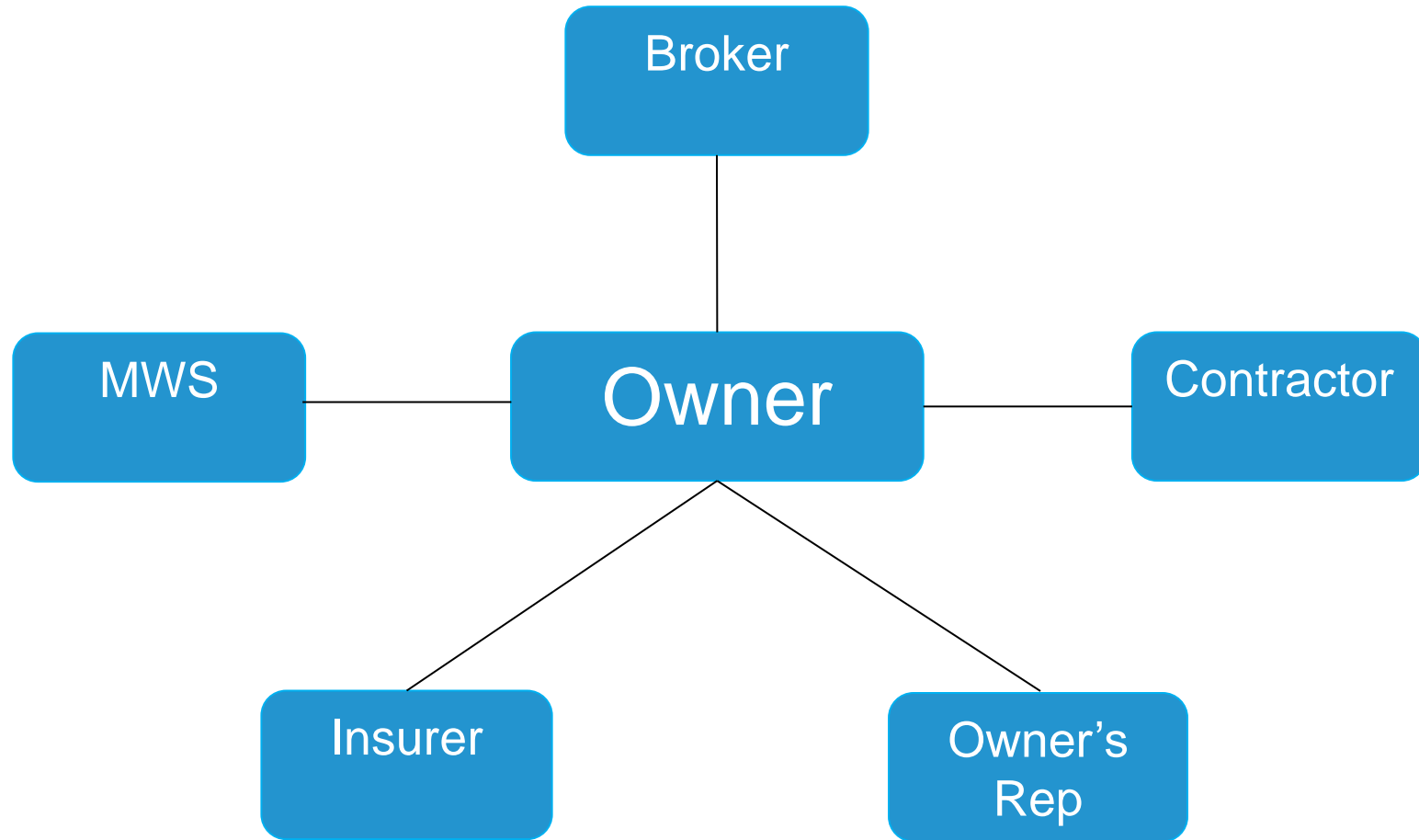


Benefit of insurance passed through principal to contractors

Insurance to Warranty Surveyor



Relationships between parties



Code of Practice between parties – Roles and Responsibilities

Owner/Principal	Insurer	Warranty Surveyor	Contractors	Owner's Representative
<ul style="list-style-type: none">▪ Procure insurance on behalf of all parties▪ Pass benefit of insurance excess deductibles to contractors	<ul style="list-style-type: none">▪ Take risk from balance sheet▪ Instruct owner/MWS in scope of works	<ul style="list-style-type: none">▪ Advise best industry practice / standards▪ Issuance of Certificates of Approval	<ul style="list-style-type: none">▪ Deliver on time & budget▪ Work safely in accordance with the MWS's issued Certificates of Approval	<ul style="list-style-type: none">▪ Act in place of the owner as supervisor to contractors▪ Ensure there is no breach of a Certificate of Approval

The Dreaded Breach of Warranty

What constitutes a breach of warranty?

How to prevent a breach from occurring?

The best projects plan early!

Contact Details



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