

Strike & Delay Insurance Are you covered for:

# Cyber risks?

We specialise in helping ship operators to protect their revenue and control costs.

Whether you're an owner or charterer, your ship is at risk of unexpected delays. The Strike & Delay cover we offer provides protection from costs caused by 29 different delay risks.

Are you covered?

Reliance on technology in the day to day operations of a business is increasing worldwide, the shipping industry is no different whether onboard a ship or onshore. This creates new and changing exposures as 3rd party attacks focus on exposing weakness in cyber infrastructure to cripple, disrupt or extort a business. What is not certain is how and when these attacks are likely to affect a business, what is certain is they are increasing in frequency. In response the club has developed our cyber product to provide cover for the costs of delay arising from cyber-attacks on our members businesses. Like all Strike & Delay cover it provides low deductible and fixed limit revenue protection when an attack occurs.

## What is the Strike & Delay cyber cover?

We offer to indemnify you for the costs of delay incurred following a cyber-attack. We pay a daily agreed amount (DES) excess of a deductible expressed in days.

# What risks can I protect myself from?

Delays to the entered ship arising from an onshore cyber-attack affecting a person, place or thing. Congestion arising at a port as a result of a cyberattack, insofar as the ship was there during the attack or arrives within 15 days. Delay as a result of the cyberattack affecting the operation of the ship itself.



### Who buys the cover?

We offer to indemnify you for the costs of delay incurred following a cyber attack. We pay a daily agreed amount (DES) excess of a deductible expressed in days. Anyone with an interest in a ship looking to protect their income and revenue stream from the effects of delay arising from cyber attack. For example owners, operators, ship owners, charterers and traders.

#### How does it work?

Available with a 1, 2 or 3 day deductible subject to a limit of up to 20 days.

Please refer to the Strike & Delay brochure for a list of configurable insured perils along with the standard deductibles.

### What are the conditions?

This is an addition to the existing Strike & Delay insurance offered by the Class. It is available to current members and new entrants as an extension of marine delay cover, it will not be offered on a standalone basis. Prior to binding cover, we would need confirmation from the member that:

- you have up-to-date firewalls installed and automatically updated anti-virus software on all end user devices.
- you enforce installation of software patches as soon as a new version is available and critical patches are applied within 30 days.
- your employees receive basic security awareness training about phishing and other cyber threats.
- your critical data is backed up on at least a weekly basis.
- you have a documented Business Continuity Plan or a Disaster Recovery Plan.
- neither you nor any director or officer, have knowledge or information of any fact, circumstance, situation, event or transaction which has ever given rise to a claim or loss under the proposed cyber coverage, or which may give rise to a claim or loss under the proposed cyber coverage.
- compliance with BIMCO guidelines on cybersecurity aboard ships is incorporated in ship management procedures.
- confirmation that unauthorised USB access onboard ships is blocked.



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