

## TO ALL WAR RISKS CLASS MEMBERS

26 January 2016

Dear Sirs

### 2016/17 POLICY YEAR RENEWAL

#### 1 Advance contribution rates

We wish to advise that the club's rates of advance contribution have been set with effect from 20 February 2016.

A 50% reduction will be granted for ships trading exclusively in one of the following areas:

- Europe (but including the Mediterranean and Black Sea)
- USA and Canada (excluding Panama Canal transits)
- Australasia

Extensions to trading outside any of these areas will be covered on the basis of a minimum period of three months.

The advance contribution will be payable in one instalment which will be due on 4 April 2016.

Please contact [War.Class@ctplc.com](mailto:War.Class@ctplc.com) for a quotation.

The Standard Club Europe Ltd

[www.standard-club.com](http://www.standard-club.com)

Registered in England No. 17864. Authorised and regulated by the UK Financial Services Authority

Managers' London Agents: **Charles Taylor & Co. Limited**. Registered in England No. 2561548  
Charles Taylor & Co. Limited is an appointed representative of Charles Taylor Services Limited,  
which is authorised and regulated by the UK Financial Services Authority

Registered Address: Standard House, 12-13 Essex Street, London WC2R 3AA, UK  
Telephone: +44 20 3320 8888 Email: [pandi.london@ctplc.com](mailto:pandi.london@ctplc.com)

## 2 Additional Premium Areas

The additional premium areas with effect from noon 20 February 2016 will be:

### **Africa**

Benin  
Gulf of Guinea (see page 3)  
Libya  
Nigeria  
Somalia  
Togo

### **Middle East**

Iran  
Iraq  
Israel  
Lebanon  
Saudi Arabia  
Syria  
Yemen

### **South America**

Venezuela

**Indian Ocean / Arabian Sea / Gulf of Aden / Gulf of Oman / Southern Red Sea**  
(see page 3)

The ports, places, countries, zones and areas listed above shall include all harbours, offshore installations and terminals unless otherwise stated.

**3 Gulf of Guinea, but only in respect of the area enclosed by:**

- a) On the northern side the coast of Benin and Nigeria°
- b) On the western side a straight line from the border, on the coast, of Togo and Ghana to position Latitude 3° North, Longitude 1° 10' East
- c) On the southern side a straight line from there to position Latitude 3° North, Longitude 8° East
- d) On the eastern side a straight line from there to Latitude 4° North, Longitude 8° 31' East and then from there to the border, on the coast, of Nigeria and Cameroon.

**Indian Ocean / Arabian Sea / Gulf of Aden / Gulf of Oman / Southern Red Sea**

The waters enclosed by the following boundaries:

- a) On the north-west, by the Red Sea, south of Latitude 15° N
- b) on the west of the Gulf of Oman by Longitude 58° E
- c) on the east, Longitude 65° E
- d) and on the south, Latitude 12° S

excepting coastal waters of adjoining territories up to 12 nautical miles offshore unless otherwise provided.

The guidelines have been developed by industry and naval forces. Using these guidelines, and with the guidance available from the MSC (HOA) web site, a ship should be better prepared to transit these sea areas.

The *Best Management Practice* document is available on the Standard Club website <http://www.standard-club.com/media/160743/bmp4.pdf>, from the MSC (HOA) website, and from many industry bodies. A copy should be available on board all ships and form part of ships' anti-piracy contingency plans.

#### **4 Insured values and sums insured**

The maximum amount for which any one ship or the interests therein may be insured under rules 2 and 3 will be as expiry, namely £390m or US\$630m or C\$780m or €510m. Please remember that you must advise us of any changes in marine insured values

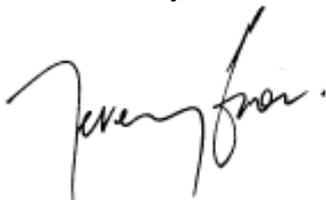
#### **5 Protection and Indemnity cover**

The limit of liability for claims under rule 2 part D will be as expiry, namely £325m or US\$500m or C\$650m or €425m each ship any one accident or series of accidents arising out of any one event. Those limits are inclusive of any claims for sue and labour. If you consider that this limit provides insufficient cover, additional cover is available from your P&I club.

#### **6 Sanctions**

The club strongly recommends that members comply with the provisions of the relevant sanctions regimes in order to minimize the risk of their cover terminating or their being unable to make a recovery. Compliance will inevitably involve the exercise of due diligence by the member in relation to any trading involving sanctioned countries or with certain designated individuals or companies. Members are referred to the information and advice available on the club's website which will be regularly updated.

Yours faithfully



Jeremy Grose  
Chief Executive  
Charles Taylor & Co Limited

Direct Line: +44 20 7260 8835  
E-mail: [jeremy.grose@ctplc.com](mailto:jeremy.grose@ctplc.com)