



CIRCULAR

SETTING THE STANDARD FOR SERVICE AND SECURITY

TO ALL OWNERS AND MEMBERS

6 January 2011

Dear Sirs

AMENDMENTS TO THE OFFSHORE RULES

We refer to our letter dated 16 December 2010.

Please note that it is proposed that Extract 5 in Appendix C is replaced with the text set out in Appendix A to this letter, which also contains an explanation of the change.

A revised resolution is set out in Appendix B to this letter.

Yours faithfully

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The Standard Steamship Owners' Protection and Indemnity Association (Asia) Limited

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APPENDIX A
STANDARD OFFSHORE P&I CLASS RULES
AMENDMENTS TO THE RULES

5. Blow-out and control of well (Extract 5)

These changes clarify the exclusion of liabilities for loss of or damage to property and pollution risks following a blow-out.

Extract 5 Blow-out and control of well

Rule 3.6 – Delete exclusion (2) d.

Rule 5.11 – Change heading to read “Blow-out and control of well”, and replace with:

“Liabilities arising from or relating to:

(1) the control, or regaining of control, of a hole or well;

(2) loss of or damage to or costs of reinstatement of a hole, well or reservoir;

(3) blow-out, cratering, or any other uncontrolled flow, discharge or escape of oil, gas or any other substance from holes, wells or reservoirs including any flow, discharge or escape thereof from the unit, other than:

(a) injury, illness or death under rules 3.1 and 3.2

(b) collision liabilities under rule 3.4

(c) wreck liabilities under rule 3.8

(d) enquiry expenses under rule 3.10

unless otherwise agreed by the managers

where the incident arises in connection with a hole or well or subsea or subsurface operation in respect of which the unit is employed or utilised.”

APPENDIX B

RESOLUTION

THAT, with effect from noon GMT on 20 February 2011, the Offshore P&I Rules of the Protection and Indemnity Class of the Association be amended as set out in Appendix C to the letter to the owners and members of the Association dated 16 December 2010 and as further amended as set out in Appendix A to the letter to the owners and members of the Association dated 6 January 2011.