



Standard Club

Part of NorthStandard

Offshore & Renewables

Factsheet





About us

Our dedicated Offshore & Renewables division has been by your side since 1975.

We provide specialist advice, guidance and cover for industries involved in exploration, construction, installation, production and supply. We also offer protection for activities as diverse as diamond dredging, satellite recovery, seismic survey, autonomous underwater vehicles, decommissioning and more.

As our members develop and explore new areas, we evolve with them. We have supported members servicing the wind and renewables sector since 2000.



A history of protection

As our members embrace new challenges, we are committed to finding ways to protect them.

When expansion into North Sea oil and gas began over 50 years ago, we responded by providing tailored P&I cover to meet members' unique needs and subsequently created a dedicated Offshore division to support our membership. Today, we also protect members moving into the fast-expanding offshore and renewables market.

We provide cover for over 30 different types of member's vessels, such as:

- Survey/research vessels (environmental survey, UXO detention etc.)
- Windfarm installation vessels and jack-ups
- Cable-laying/Pipelaying vessels
- Crew transfer vessels (CTVs)
- Diving vessels/Remotely operated vehicles (ROV)

plus many more.

Our team has also sat on several industry-wide, external committees, providing advice and guidance. Some of the drafts we have supported include:

- Bimco bargehire
- Dismantlecon
- Heavyliftvoy
- Towcon / Towhire
- Windtime
- Supplytime

We are also represented in the Production and Specialist Craft Committee (POSC), helping to drive thinking on offshore cover within the International Group.

Moving into new territories

Following new offshore wind technology and the rise of global decarbonisation initiatives, offshore wind operations have expanded into new jurisdictions including Japan, Taiwan and China – and the USA.

However, members can face risks and challenges unique to the region, such as environmental (Metoccean conditions, weather, water depth and seismic risks), technological (floating wind), or regulatory, legal, contractual and geopolitical risks.

By drawing on our vast experience in these regions, our local offices, and our wider network of correspondents and local lawyers, we can provide comprehensive, real-time expert advice, guidance, and cover.

Our regularly-updated '[Offshore Jurisdiction guide](#)' also provides a wealth of general advice for members exploring new opportunities in diverse territories – eg. how the law in a particular jurisdiction can impact the enforcement of key contractual provisions.

Key contract differences – wind and renewables vs oil and gas

Historically, contracts in the traditional oil and gas market were based on knock-for-knock agreements, meaning each party was responsible for their people and property, regardless of the cause.

However, as the renewables market evolved from onshore construction, where contracts are typically different (like FIDIC), marine clauses often need to be included retrospectively in renewables contracts. Members also require bespoke renewables contracts with wide-ranging liability and indemnity provisions.

Our unique contract review service ensures members fully understand their contract liabilities and are entirely protected when carrying out their particular operation.

Contract review service

Our contract review service can assist members with their contracts across the wide variety of activities performed across the renewables sector.

The service provides a valuable and thorough check of the member's contract and operations, including interactions with property covered by other insurances, such as 'Construction All Risks' (CAR).

The review clearly shows any potential risks and highlights where special terms may be needed to plug any gaps in cover.

Our '[Offshore Contracting guide](#)' is designed to help members understand the terms and issues highlighted in the contract review, including:

- The main features of P&I cover
- The effect of contracts on P&I cover and how some may leave the member at risk
- Exclusions based on type of contract, type of operation, and type of ship
- Our role in developing standard industry contracts and representing our members on external committees
- The P&I cover we provide

Bespoke and tailored cover

We understand members operating in the offshore and renewables sector typically require bespoke or tailored insurance. We work directly with the member and their broker to fully understand the nature of the members' activities, their contracts – and the potential risks involved – to create a tailored P&I solution.

We can provide mutual P&I cover to most vessels operating in the renewables market if eligible under the pooling agreement. This would include anything which is capable of navigation but excludes:

- Any vessel constructed or adapted for drilling operations connected to oil or gas exploration or production
- A fixed platform or fixed rig
- A wing-in-ground craft used or intended for navigation or otherwise – either in, above or under water.

Where members need tailored non-poolable extensions, we offer cover up to a market-leading limit of \$1bn. This separate reinsurance non-poolable programme is placed in the London Insurance market and backed by Lloyd's security for complete peace of mind.

Non-poolable extensions include:

- Contractual extension (for contractually-assumed P&I risks)
- Specialist operations for activities (such as installations) excluded under the pooling agreement
- Divers and underwater vehicles extension (for activities where the member is responsible)

We can provide these extensions annually, based on agreed contracting principles and/or on a project-by-project basis.



Offshore and Renewable owners or operators (such as energy/utility/field development companies) face risks as a charterer of installation and service vessels. Our Charterers cover can include the above extensions.

Our non-pool programme also provides fixed cover for wider alternative energies such as floating wind, wave, current and tidal, and floating objects not eligible under Appendix II of the pooling agreement.

Loss prevention

With decades of experience and in-depth knowledge of members' issues, our loss prevention team plays a key role in the offshore renewables sector and decarbonisation transition.

We provide members with prompt feedback, technical knowledge, and expert loss prevention advice, initiatives and services – including specialist operations.

Our comprehensive Member Risk Review (MRR) uses a tailored, risk-based approach to assess the effectiveness of the member's ethos and safety culture. As well as giving members an independent assessment of performance across a wide range of areas, we also build relationships by sharing information and best practice.

Our Ship Risk Review provides an independent risk assessment on the condition and safety culture onboard individual ships, and highlights any urgently needed repairs or risks that may lead to a claim. If the SRR finds any specific deficiencies, we work with the member to create a recommended course of action. Statistics show a reduction of 10% in average claims costs following a completed SRR.

Our loss prevention team regularly attends industry events, conferences and seminars, and has a seat at the table at many external forums. By sharing knowledge, thoughts, and guidance, we help support and steer our industry's future direction.

We chair a Forum of Offshore Engineers (FORE) meeting every two years for Lloyds Market Association risk engineers – influencing technical and operational standards. Events include in-depth Q&As on a wide range of subjects, such as developing a casualty database and the move away from fossil fuels to renewable energy. FORE also gives us access to important support resources and valuable insights into the offshore industry.

The team also sits on the Standard Club Offshore Advisory Committee (SCOAC), providing a valuable contribution to its work. Launched in 2017, SCOAC analyses offshore trends, assists us in understanding and sharing industry best practice, and develops new strategies that benefit our offshore membership. Committee members are drawn from senior figures with extensive experience and knowledge in the offshore sector.



Claims

We understand our renewable energy members operate in a complex, commercially-challenging environment, so we base our claims approach on quality and flexibility.

Our claims handlers thoroughly understand members' issues and priorities, gained through regular member contact and years of experience with insurances such as CAR.

In the event of a claim, members receive immediate, practical advice and ongoing support. Our ability to draw on specific external and local claims expertise also enables us to develop and implement a responsive, constructive strategy – designed to resolve situations in the most positive, supportive, and cost-effective way.

Our 24/7 crisis response is experienced in handling offshore crises, including extensive pollution, property damage, personal injury or wreck removal. We will immediately set up a major casualty response team to coordinate the approach, assisted by our global network of local correspondents, who will provide expert advice, and appoint surveyors, lawyers or technical experts.

Claims support and advice are available to members at all times – not just when things go wrong. Our proactive approach means we remain at the forefront of current events, enabling us to respond to emerging industry issues and incidents, and give members clarity on the potential impact these may have on their cover.

Global expertise

With our Offshore & Renewables team based in London and experts in offices based in key renewable markets of the United States and Asia (Singapore, Hong Kong), we offer members a global service.

Our partnerships with organisations including TMNF, Ping An and Korea P&I also enable us to provide local expertise and experience, and play an essential role in developing our products and services for the renewables market.



Contact us for a quote

We are committed to protecting our offshore and renewables members across their entire range of activities and operations. To get a quote, please initially give us:

- ✓ **Details of assured companies** and their principal company officers

- ✓ **Vessel details** – name, IMO number, GT, age, flag, class, call sign, port of registry

- ✓ **Activity & trade** – scope of work, trading area, owner or charterer

- ✓ **Crew** – number and nationalities

- ✓ **Current insurer**

- ✓ **Contract** (if available)

- ✓ **Loss record**

Please note that, depending on the member's requirements, we may need extra information before providing a quote. Please send your queries to an Offshore & Renewables club representative.



Standard Club

Part of NorthStandard

Keep up to date by visiting the Knowledge Centre section on our website [standardclub.com](https://www.standardclub.com)



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