

CIRCULAR

TO ALL OWNERS AND MEMBERS

17 January 2024

Policy Year 2024/25 - Changes to the rules of the P&I, FD&D, War Risks and Coastal & Inland classes

As advised in our circular of <u>7 November 2023 - Introducing NorthStandard's New Combined Rules</u>, the new combined NorthStandard rules for the P&I, FD&D, War Risks and Coastal & Inland classes will be introduced for the 2024 policy year (and onwards). The combined rules involve changes to the rules previously used by both sides of the combined business. They will be effective from noon GMT on 20 February 2024.

The new rules are available on NorthStandard's website (together with explanatory guides to assist owners/members in navigating them) - see https://north-standard.com/our-rules/. Should any owner/member wish to discuss issues arising out of these amendments, they should contact their Underwriter.

Yours faithfully

William Robinson Managing Director

Collins !

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